

**EMPLOYEES COMPENSATION COMMISSION**  
**CASH FLOW STATEMENT**  
As of September 30, 2020

**CASH FLOWS FROM OPERATING ACTIVITIES**

**RECEIPTS**

Receipt of Loading fund from the Systems:	43,123,257.66
SSS	21,134,298.50
GSIS	-
GSIS(PY loading fund)	21,988,959.16
Collection of receivables (tenants/employees)	4,790,354.61
Return of cash advance	140,742.53
Cash receipts from overpayments/disallowance	-
Cash receipt from receipt of Bid bond	93,444.40
Collection from sale of bid forms	20,000.00
Interest Received - savings	21,921.45
Cash receipts - miscellaneous	25,582.56
Total	<u>48,215,303.21</u>

**PAYMENTS**

Payment of salaries and wages	(35,785,070.59)
Payment of operating expenses	(42,024,320.14)
Payment of payables	(32,610,364.08)
Remittances to GSIS/Pag-ibig and others	(4,514,683.96)
Remittances of withholding taxes to BIR	(5,980,794.48)
Payment of prepaid expenses	(98,495.37)
Refund of bidders bond/guaranty deposits	-
Total	<u>(121,013,728.62)</u>

**Net cash flows from operating activities**

**(72,798,425.41)**

**INVESTING ACTIVITIES**

**RECEIPTS**

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	0.00
Proceeds from Investment in Time Deposit	58,835,440.93
Total	<u>58,835,440.93</u>

**PAYMENTS**

Building renovations	-
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	80,588.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	225,097.00
Total	<u>305,685.00</u>

**Net cash flows from investing activities**

**58,529,755.93**

**NET INCREASE(DECREASE) IN CASH**

(14,268,669.48)

**CASH BALANCE, BEGINNING**

27,420,250.83

**CASH BALANCE, ENDING**

13,151,581.35

\*detailed costs

PS Php51,334,757.28

MOOE 69,678,971.34

Submitted by:

  
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APPROVED BY:

  
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