

EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
AS OF DECEMBER 31, 2019

Revenue

Other Revenue	
Rent/Lease Income	11,162,696.39
Interest Income	3,403,896.69
Miscellaneous Income	232,200.27
	<u>14,798,793.35</u>

Total Revenue 14,798,793.35

Current Operating Expenses

Personnel Services	74,788,700.65
Maintenance and Other Operating Expenses	133,602,040.68
Non-Cash Expenses	4,884,859.75
Total Current Operating Expenses	<u>213,275,601.08</u>

Surplus/(Deficit) from Current Operations (198,476,807.73)

Loading fund from other government entities 120,767,420.00

Surplus/(Deficit) before Tax (77,709,387.73)

Income Tax Expenses/(Benefit) -

Surplus/(Deficit) after Tax (77,709,387.73)

Net Surplus/(Deficit) for the Period (77,709,387.73)

Prepared by:

Certified Correct:

Approved by:

EVA S. PEREGRINO (SGD)
Accountant III

MARIA TERESA M. URBANO (SGD)
Chief, Finance Division

STELLA Z. BANAWIS (SGD)
Executive Director

January 29, 2020