

**EMPLOYEES' COMPENSATION COMMISSION**  
**QUARTERLY FINANCIAL REPORT OF OPERATION**  
**For the Quarter Ending December 30 FY 2019**

	October	November	December	Total	To Date
<b>Revenue</b>					
Other Revenue	1,196,314.30	1,224,482.94	683,895.98	3,104,693.22	14,798,793.35
<b>Total Revenue</b>	<b>1,196,314.30</b>	<b>1,224,482.94</b>	<b>683,895.98</b>	<b>3,104,693.22</b>	<b>14,798,793.35</b>
<b>Current Operating Expenses</b>					
Personnel Services	4,939,514.95	8,268,627.65	16,173,855.33	29,381,997.93	74,788,700.65
Maintenance and Other Operating Expenses	8,902,757.84	9,832,481.17	66,618,354.42	85,353,593.43	133,602,040.68
Non-Cash Expenses	400,971.18	487,273.01	444,195.21	1,332,439.40	4,884,859.75
<b>Total Current Operating Expenses</b>	<b>14,243,243.97</b>	<b>18,588,381.83</b>	<b>83,236,404.96</b>	<b>116,068,030.76</b>	<b>213,275,601.08</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(13,046,929.67)</b>	<b>(17,363,898.89)</b>	<b>(82,552,508.98)</b>	<b>(112,963,337.54)</b>	<b>(198,476,807.73)</b>
<b>Loading fund from other government entities</b>	<b>-</b>	<b>51,307,571.36</b>	<b>21,988,959.16</b>	<b>73,296,530.52</b>	<b>120,767,420.00</b>
<b>Surplus/(Deficit) before Tax</b>	<b>(13,046,929.67)</b>	<b>33,943,672.47</b>	<b>(60,563,549.82)</b>	<b>(39,666,807.02)</b>	<b>(77,709,387.73)</b>
Income Tax Expenses/(Benefit)	-	-			
<b>Surplus/(Deficit) after Tax</b>	<b>(13,046,929.67)</b>	<b>33,943,672.47</b>	<b>(60,563,549.82)</b>	<b>(39,666,807.02)</b>	<b>(77,709,387.73)</b>
<b>Net Surplus/(Deficit) for the Period</b>	<b>(13,046,929.67)</b>	<b>33,943,672.47</b>	<b>(60,563,549.82)</b>	<b>(39,666,807.02)</b>	<b>(77,709,387.73)</b>

Prepared by:

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Certified Correct:

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January 29, 2020