

EMPLOYEES' COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending September 30 FY 2019

	July	August	September	Total	To Date
Revenue					
Other Revenue	1,202,547.69	1,299,766.66	1,244,050.42	3,746,364.77	11,694,100.13
Total Revenue	1,202,547.69	1,299,766.66	1,244,050.42	3,746,364.77	11,694,100.13
Current Operating Expenses					
Personnel Services	4,963,083.72	4,570,822.87	4,241,527.36	13,775,433.95	45,406,702.72
Maintenance and Other Operating Expenses	7,976,649.89	6,715,280.29	5,556,328.39	20,248,258.57	48,248,447.25
Non-Cash Expenses	396,342.44	376,809.70	406,955.61	1,180,107.75	3,552,420.35
Total Current Operating Expenses	13,336,076.05	11,662,912.86	10,204,811.36	35,203,800.27	97,207,570.32
Surplus/(Deficit) from Current Operations	(12,133,528.36)	(10,363,146.20)	(8,960,760.94)	(31,457,435.50)	(85,513,470.19)
Loading fund from other government entities	-	-	14,241,266.84	14,241,266.84	47,470,889.48
Surplus/(Deficit) before Tax	(12,133,528.36)	(10,363,146.20)	5,280,505.90	(17,216,168.66)	(38,042,580.71)
Income Tax Expenses/(Benefit)	-	-			
Surplus/(Deficit) after Tax	(12,133,528.36)	(10,363,146.20)	5,280,505.90	(17,216,168.66)	(38,042,580.71)
Net Surplus/(Deficit) for the Period	(12,133,528.36)	(10,363,146.20)	5,280,505.90	(17,216,168.66)	(38,042,580.71)

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Certified Correct:

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October 11, 2019