


EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending December 31 FY 2018

| Revenue | October | November | December | Total | To Date |
|--|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| Transfer from other government entities | - | 11,785,473.49 | 28,512,445.01 | 40,297,918.50 | 94,941,779.00 |
| Other Revenue | 923,012.50 | 923,028.56 | 375,649.93 | 2,221,690.99 | 11,370,227.40 |
| Total Revenue | 923,012.50 | 12,708,502.05 | 28,888,094.94 | 42,519,609.49 | 106,312,006.40 |
| Current Operating Expenses | | | | | |
| Personnel Services | 3,962,323.63 | 7,686,671.40 | 17,111,233.67 | 28,760,228.70 | 70,790,119.59 |
| Maintenance and Other Operating Expenses | 7,345,709.37 | 7,453,893.04 | 18,778,932.72 | 33,578,535.13 | 77,642,830.46 |
| Non-Cash Expenses | 455,707.32 | 413,764.85 | 413,108.81 | 1,282,580.98 | 4,352,405.15 |
| Total Current Operating Expenses | 11,763,740.32 | 15,554,329.29 | 36,303,275.20 | 63,621,344.81 | 152,785,355.20 |
| Surplus/(Deficit) from Current Operations | (10,840,727.82) | (2,845,827.24) | (7,415,180.26) | (21,101,735.32) | (46,473,348.80) |
| Finance Income (Cost) | | | | | |
| Finance Income | 312,589.55 | 297,897.58 | 318,054.41 | 928,541.54 | 3,811,838.52 |
| Finance Cost | - | - | (650.00) | (650.00) | (650.00) |
| Surplus/(Deficit) before Tax | (10,528,138.27) | (2,547,929.66) | (7,097,775.85) | (20,173,843.78) | (42,662,160.28) |
| Income Tax Expenses/(Benefit) | - | - | - | - | - |
| Surplus/(Deficit) after Tax | (10,528,138.27) | (2,547,929.66) | (7,097,775.85) | (20,173,843.78) | (42,662,160.28) |
| Net Surplus/(Deficit) for the Period | (10,528,138.27) | (2,547,929.66) | (7,097,775.85) | (20,173,843.78) | (42,662,160.28) |

Prepared by:


EVA S. PEREGRINO
Accountant III

January 24, 2019

Certified Correct:


MARIA TERESA M. URBANO
Chief, Finance Division

Approved by:


STELLA ZIPAGAN-BANAWIS
Executive Director