

**EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018**

ASSETS

Current Assets	
Cash and Cash Equivalents	34,646,669.43
Other Investments	343,527,482.94
Receivables	20,833,766.71
Inventories	518,303.19
Other Current Assets	2,024,502.72
Total Current Assets	<u><u>401,550,724.99</u></u>
Non-Current Assets	
Investment Property	167,482.96
Property, Plant and Equipment	31,236,370.70
Other Non-Current Assets	2,716,050.94
Total Non-Current Assets	<u><u>34,119,904.60</u></u>
Total Assets	<u><u>435,670,629.59</u></u>


LIABILITIES

Current Liabilities	
Financial Liabilities	25,632,228.55
Inter-Agency Payables	722,357.21
Trust Liabilities	354,133.48
Other Payables	6,874,001.65
Total Current Liabilities	<u><u>33,582,720.89</u></u>
Non-Current Liabilities	
Financial Liabilities	20,308,023.94
Total Non-Current Liabilities	<u><u>20,308,023.94</u></u>
Total Liabilities	<u><u>53,890,744.83</u></u>
Net Assets (Total Assets Less Total Liabilities)	<u><u>381,779,884.76</u></u>

NET ASSETS/EQUITY

Government Equity	
Accumulated Surplus/(Deficit)	424,442,045.04
Surplus (Deficit) for the period	(42,662,160.28)
Government Equity	<u><u>381,779,884.76</u></u>
Total Net Assets/Equity	<u><u>381,779,884.76</u></u>

Prepared by:


EVA S. PEREGRINO
Accountant III

Certified Correct:


MARIA TERESA M. URBANO
Chief, Finance Division

Approved by:


STELLA Z. BANAWIS
Executive Director