

EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
AS OF DECEMBER 31, 2018

Revenue

Transfer from other government entities	94,941,779.00
Other Revenue	
Rent/Lease Income	11,184,531.20
Interest Income	94,638.11
Miscellaneous Income	91,058.09
	<u>11,370,227.40</u>

Total Revenue 106,312,006.40

Current Operating Expenses

Personnel Services	70,790,119.59
Maintenance and Other Operating Expenses	77,642,830.46
Non-Cash Expenses	4,352,405.15
Total Current Operating Expenses	<u>152,785,355.20</u>

Surplus/(Deficit) from Current Operations (46,473,348.80)

Finance Income(Cost)	<u>3,811,188.52</u>
Interest Income	3,811,838.52
Finance Expense	(650.00)

Surplus/(Deficit) before Tax (42,662,160.28)

 Income Tax Expenses/(Benefit) -

Surplus/(Deficit) after Tax (42,662,160.28)

Net Surplus/(Deficit) for the Period (42,662,160.28)

Prepared by:


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Certified Correct:

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Approved by:


STELLA Z. BANAWIS
Executive Director

January 24, 2019