

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending September 30 FY 2018

	July	August	September	Total	To Date
Revenue					
Transfer from other government entities	46,351,410.50	-	-	46,351,410.50	54,643,860.50
Other Revenue	923,174.62	924,028.56	923,795.27	2,770,998.45	9,148,546.41
Total Revenue	47,274,585.12	924,028.56	923,795.27	49,122,408.95	63,792,406.91
Current Operating Expenses					
Personnel Services	4,361,205.03	3,928,640.43	4,343,909.78	12,633,755.24	42,029,890.89
Maintenance and Other Operating Expenses	5,771,081.11	7,531,857.35	6,748,268.90	20,051,207.36	44,064,295.33
Non-Cash Expenses	356,784.53	323,086.13	403,367.79	1,083,238.45	3,069,824.17
Total Current Operating Expenses	10,489,070.67	11,783,583.91	11,495,546.47	33,768,201.05	89,164,010.39
Surplus/(Deficit) from Current Operations	36,785,514.45	(10,859,555.35)	(10,571,751.20)	15,354,207.90	(25,371,603.48)
Finance Income (Cost)					
Finance Income	324,837.92	335,930.22	312,462.71	973,230.85	2,883,296.98
Finance Cost		-	-	-	-
Surplus/(Deficit) before Tax	37,110,352.37	(10,523,625.13)	(10,259,288.49)	16,327,438.75	(22,488,306.50)
Income Tax Expenses/(Benefit)	-	-	-	-	-
Surplus/(Deficit) after Tax	37,110,352.37	(10,523,625.13)	(10,259,288.49)	16,327,438.75	(22,488,306.50)
Net Surplus/(Deficit) for the Period	37,110,352.37	(10,523,625.13)	(10,259,288.49)	16,327,438.75	(22,488,306.50)

Prepared by:

Certified Correct:

Approved by:

EVA S. PEREGRINO (SGD)
Accountant III

MARIA TERESA M. URBANO (SGD)
Chief, Finance Division

STELLA ZIPAGAN-BANAWIS (SGD)
Executive Director

October 10, 2018