

EMPLOYEES' COMPENSATION COMMISSION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
AS OF SEPTEMBER 30, 2018

Revenue

Transfer from other government entities	54,643,860.50
Other Revenue	
Rent/Lease Income	8,975,951.82
Interest Income	91,404.43
Miscellaneous Income	81,190.16
	<u>9,148,546.41</u>

Total Revenue 63,792,406.91

Current Operating Expenses

Personnel Services	42,029,890.89
Maintenance and Other Operating Expenses	44,064,295.33
Non-Cash Expenses	3,069,824.17
Total Current Operating Expenses	<u>89,164,010.39</u>

Surplus/(Deficit) from Current Operations (25,371,603.48)

Finance Income(Cost)	<u>2,883,296.98</u>
Interest Income	2,883,296.98
Finance Expense	-

Surplus/(Deficit) before Tax (22,488,306.50)

Income Tax Expenses/(Benefit) -

Surplus/(Deficit) after Tax (22,488,306.50)

Net Surplus/(Deficit) for the Period (22,488,306.50)

Prepared by:

Certified Correct:

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Approved by:

STELLA Z. BANAWIS (SGD)
Executive Director

October 10, 2018