

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending June 30 FY 2018

	April	May	June	Total	To Date
Revenue					
Transfer from other government entities	8,292,450.00	-	-	8,292,450.00	8,292,450.00
Other Revenue	797,074.00	959,352.65	1,027,493.62	2,783,920.27	6,377,547.96
Total Revenue	9,089,524.00	959,352.65	1,027,493.62	11,076,370.27	14,669,997.96
Current Operating Expenses					
Personnel Services	4,574,000.74	6,805,892.25	3,865,542.34	15,245,435.33	29,396,135.65
Maintenance and Other Operating Expenses	6,123,205.46	6,279,510.74	5,159,734.54	17,562,450.74	24,013,087.97
Non-Cash Expenses	342,468.20	357,263.33	357,263.51	1,056,995.04	1,986,585.72
Total Current Operating Expenses	11,039,674.40	13,442,666.32	9,382,540.39	33,864,881.11	55,395,809.34
Surplus/(Deficit) from Current Operations	(1,950,150.40)	(12,483,313.67)	(8,355,046.77)	(22,788,510.84)	(40,725,811.38)
Finance Income (Cost)					
Finance Income	326,240.88	320,832.47	227,371.89	874,445.24	1,910,066.13
Finance Cost	-	-	-	-	-
Surplus/(Deficit) before Tax	(1,623,909.52)	(12,162,481.20)	(8,127,674.88)	(21,914,065.60)	(38,815,745.25)
Income Tax Expenses/(Benefit)	-	-	-	-	-
Surplus/(Deficit) after Tax	(1,623,909.52)	(12,162,481.20)	(8,127,674.88)	(21,914,065.60)	(38,815,745.25)
Net Surplus/(Deficit) for the Period	(1,623,909.52)	(12,162,481.20)	(8,127,674.88)	(21,914,065.60)	(38,815,745.25)

Prepared by:

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July 17, 2018