

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending December 30 FY 2017

	October	November	December	Total	To Date
Revenue					
Other Service Income	8,292,450.00	19,349,050.00	8,292,450.00	35,933,950.00	110,566,000.00
Rent/Lease Income	915,419.08	915,419.08	196,914.16	2,027,752.32	10,970,156.33
Interest Income	361,834.76	366,282.81	366,153.36	1,094,270.93	4,369,070.99
Miscellaneous Income	12,000.00	8,052.12	1,826.06	21,878.18	57,607.20
Total Income	9,581,703.84	20,638,804.01	8,857,343.58	39,077,851.43	125,962,834.52
Less: Expenses					
Personnel Services					
Salaries and Wages	2,531,608.38	7,020,442.36	2,936,258.94	12,488,309.68	34,996,557.63
Other Compensation	482,713.00	4,161,563.74	6,263,466.84	10,907,743.58	16,698,176.24
Personnel Benefits and Contributions	670,126.42	365,519.78	949,912.00	1,985,558.20	4,801,076.52
Other Personnel Benefits	28,500.00	38,500.00	5,370,573.31	5,437,573.31	8,013,116.31
Total Personnel Services	3,712,947.80	11,586,025.88	15,520,211.09	30,819,184.77	64,508,926.70
Maintenance and Other Operating Expenses					
Travelling Expenses	901,328.82	456,315.00	347,469.69	1,705,113.51	3,544,730.20
Training Expenses	935,638.64	3,055,427.44	2,246,983.59	6,238,049.67	9,415,105.23
Supplies and Materials Expenses	81,426.04	21,675.07	571,536.21	674,637.32	2,342,558.45
Utilities Expenses	132,274.62	130,695.46	474,053.12	737,023.20	2,107,438.63
Communication Expenses	98,159.43	255,894.60	240,115.88	594,169.91	2,160,738.40
Membership Dues & Contribution to Org.	-	-	-	-	100,000.00
Advertising, Promotional and Marketing Expenses	338,310.47	222,604.12	28,906,510.61	29,467,425.20	30,868,471.74
Printing and Publication Expenses	314,925.00	-	-	314,925.00	1,427,325.00
Rent/Lease Expenses	42,529.10	40,969.27	73,799.62	157,297.99	521,684.89
Representation Expenses	63,819.62	45,466.00	216,720.95	326,006.57	752,621.19
Transportation & Delivery Expenses	-	4,705.00	3,235.00	7,940.00	38,534.50
Subscription Expenses	3,700.00	4,008.00	7,764.00	15,472.00	49,438.00
Professional Services	1,565,745.46	1,340,082.82	4,831,438.89	7,737,267.17	17,855,533.51
Repairs and Maintenance	105,242.83	694,341.02	212,609.76	1,012,193.61	1,932,871.66
Subsidies and Donations	-	-	515,000.00	515,000.00	619,800.00
Extraordinary and Miscellaneous Expenses	19,359.52	19,201.18	187,533.22	226,093.92	739,682.30
Taxes, Insurance Premiums and other Fees	9,703.62	9,797.37	9,922.39	29,423.38	114,005.46
Non-cash Expenses - Depreciation	299,156.64	300,988.37	300,988.55	901,133.56	3,240,355.32
Other MOOE	67,472.75	87,623.00	363,704.67	518,800.42	1,265,816.60
Bank charges			10223.75	10,223.75	10,223.75
Total MOOE	4,978,792.56	6,689,793.72	39,519,609.90	51,188,196.18	79,106,934.83
Total Operating Expenses	8,691,740.36	18,275,819.60	55,039,820.99	82,007,380.95	143,615,861.53
Net Surplus from Operation	889,963.48	2,362,984.41	(46,182,477.41)	(42,929,529.52)	(17,653,027.01)
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Surplus/(Deficit)	889,963.48	2,362,984.41	(46,182,477.41)	(42,929,529.52)	(17,653,027.01)

Note: Supplemental Budget of Ph9.379 million for PS; Ph30million for MOOE; and the Ph7.145 million were charged to Retained Earnings
PS expenses Ph6.372M; MOOE Ph29.371M and co Ph1.581M were charged to Retained Earnings instead of charging to current receipts/revenue.
ECC is a non-GBE corporation and with no financial support from the national government

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