

EMPLOYEES' COMPENSATION COMMISSION
UNAUDITED CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

Revenue

Service and Business Income	125,905,227.32
Total Revenue	125,905,227.32

Current Operating Expenses

Personnel Services	64,508,926.70
Maintenance and Other Operating Expenses	75,856,355.76
Financial Expenses	10,223.75
Non-Cash Expenses	3,240,355.32
Total Current Operating Expenses	143,615,861.53

Surplus/(Deficit) from Current Operations **(17,710,634.21)**

Other Non-Operating Income	57,607.20
Losses	
Discounts and Rebates	
Surplus/(Deficit) before Tax	(17,653,027.01)
Income Tax Expenses/(Benefit)	-
Surplus/(Deficit) after Tax	(17,653,027.01)
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contributio	
Net Surplus/(Deficit) for the Period	(17,653,027.01)

Note: Supplemental Budget of Ph9.379 million for PS; Ph30million for MOOE; and the Ph7.145 million were charged to Retained Earnings
PS expenses Ph6.372M; MOOE Ph29.371M and co Ph1.581M were charged to Retained Earnings instead of charging to current receipts/revenue.
ECC is a non-GBE corporation and with no financial support from the national government

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