

Employees' Compensation Commission
CONDENSED STATEMENT OF FINANCIAL POSITION
As of September 30, 2017

ASSETS

Current Assets

Cash and Cash Equivalent	31,452,509.24
Trade and Other Receivables	3,978,259.09
Inventories	576,503.72
Prepayments	1,325,049.27
Investment in Time Deposits	408,147,496.81
Other Current Assets	13,030.00

Total Current Assets 445,492,848.13

Non-current Assets

Trade and Other Receivables	6,352,230.79
Investment Property	167,482.96
Property, Plant and Equipment	37,315,095.02
Other non-current Assets	2,716,050.94

Total Non-Current Assets 46,550,859.71

Total Assets 492,043,707.84

LIABILITIES

Current Liabilities

Financial Liabilities	3,518,076.56
Inter-Agency Payables	1,605,081.45
Trust Liabilities	77,500.00

Total Current Liabilities 5,200,658.01

Non-Current Liabilities

Financial Liabilities	19,879,185.25
Trust Liabilities	108,933.48

Total Non-Current Liabilities 19,988,118.73

Total Liabilities 25,188,776.74

Total Assets Less Total Liabilities 466,854,931.10

NET ASSETS/EQUITY

Equity

Retained Earnings	441,578,428.59
Add: Net Surplus(Deficit) for the period	<u>25,276,502.51</u>

Total Net Assets/Equity 466,854,931.10

Prepared by:

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Accountant III

Certified Correct:

MARIA TERESA M. URBANO (SGD)
Chief, Finance Division

Noted By:

STELLA ZIPAGAN-BANAWIS (SGD)
Executive Director

October 23, 2017