

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending September 30 FY 2017

	July	August	September	Total	To Date
Revenue					
Other Service Income	7,678,725.00		19,349,050.00	27,027,775.00	74,632,050.00
Rent/Lease Income	915,419.08	915,419.08	915,419.08	2,746,257.24	8,942,404.01
Interest Income	368,214.75	369,426.03	350,753.10	1,088,393.88	3,274,800.06
Miscellaneous Income	1,026.06	8,026.06	6,826.06	15,878.18	35,729.02
Total Income	8,963,384.89	1,292,871.17	20,622,048.24	30,878,304.30	86,884,983.09
Less: Expenses					
Personnel Services					
Salaries and Wages	2,538,574.59	2,547,890.17	2,533,444.61	7,619,909.37	22,508,247.95
Other Compensation	509,617.46	274,505.56	273,431.68	1,057,554.70	5,790,432.66
Personnel Benefits and Contributions	358,346.86	669,982.52	29,075.00	1,057,404.38	2,815,518.32
Other Personnel Benefits	43,500.00	45,043.00	28,500.00	117,043.00	2,575,543.00
Total Personnel Services	3,450,038.91	3,537,421.25	2,864,451.29	9,851,911.45	33,689,741.93
Maintenance and Other Operating Expenses					
Travelling Expenses	147,432.56	117,999.98	215,692.66	481,125.20	1,839,616.69
Training Expenses	278,736.96	217,379.91	697,999.35	1,194,116.22	3,177,055.56
Supplies and Materials Expenses	105,109.27	73,632.30	403,067.50	581,809.07	1,667,921.13
Utilities Expenses	173,551.90	131,958.99	140,888.31	446,399.20	1,370,415.43
Communication Expenses	159,631.42	195,746.20	167,666.44	523,044.06	1,566,568.49
Membership Dues & Contribution to Org.	-	-	-	-	100,000.00
Advertising, Promotional and Marketing Expenses	134,495.44	-	82,578.74	217,074.18	1,401,046.54
Printing and Publication Expenses	-	-	273,900.00	273,900.00	1,112,400.00
Rent/Lease Expenses	56,704.10	42,529.10	42,529.10	141,762.30	364,386.90
Representation Expenses	55,361.10	33,496.29	19,595.24	108,452.63	426,614.62
Transportation & Delivery Expenses	3,035.50	3,815.00	3,409.00	10,259.50	30,594.50
Subscription Expenses	11,098.00	3,968.00	3,986.00	19,052.00	33,966.00
Professional Services	1,223,452.56	911,539.83	751,749.47	2,886,741.86	10,118,266.34
Repairs and Maintenance	115,157.17	145,821.39	105,006.62	365,985.18	920,678.05
Subsidies and Donations	-	48,800.00	-	48,800.00	104,800.00
Extraordinary and Miscellaneous Expenses	22,618.89	11,435.10	242,511.50	276,565.49	513,588.38
Taxes, Insurance Premiums and other Fees	9,422.71	6,061.24	13,516.12	29,000.07	84,582.08
Non-cash Expenses - Depreciation	293,788.92	228,285.63	311,760.27	833,834.82	2,339,221.76
Other MOOE	90,943.75	11,350.00	79,552.50	181,846.25	747,016.18
Total MOOE	2,880,540.25	2,183,818.96	3,555,408.82	8,619,768.03	27,918,738.65
Total Operating Expenses	6,330,579.16	5,721,240.21	6,419,860.11	18,471,679.48	61,608,480.58
Net Surplus from Operation	2,632,805.73	(4,428,369.04)	14,202,188.13	12,406,624.82	25,276,502.51
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Surplus/(Deficit)	2,632,805.73	(4,428,369.04)	14,202,188.13	12,406,624.82	25,276,502.51

Prepared by:

EVA S. PEREGRINO (SGD)
Accountant III

Certified Correct by:

MARIA TERESA M. URBANO (SGD)
Chief, Finance Division

Noted by:

STELLA ZIPAGAN-BANAWIS (SGD)
Executive Director