

**EMPLOYEES COMPENSATION COMMISSION**  
**Condensed Statement of Financial Performance**  
**As of September 30, 2017**

<b>Revenue</b>	
Other Service Income	74,632,050.00
Rent/Lease Income	8,942,404.01
Interest Income	3,274,800.06
Miscellaneous Income	<u>35,729.02</u>
<b>Total Revenue</b>	<b>86,884,983.09</b>
<b>Less: Expenses</b>	
<b>Personnel Services</b>	
Salaries and Wages	22,508,247.95
Other Compensation	5,790,432.66
Personnel Benefits and Contributions	2,815,518.32
Other Personnel Benefits	2,575,543.00
<b>Total Personnel Services</b>	<b><u>33,689,741.93</u></b>
<b>Maintenance and Other Operating Expenses</b>	
Travelling Expenses	1,839,616.69
Training Expenses	3,177,055.56
Supplies and Materials Expenses	1,667,921.13
Utilities Expenses	1,370,415.43
Communication Expenses	1,566,568.49
Membership Dues & Contribution to Org.	100,000.00
Advertising, Promotional and Marketing Expenses	1,401,046.54
Printing and Publication Expenses	1,112,400.00
Rent/Lease Expenses	364,386.90
Representation Expenses	426,614.62
Transportation & Delivery Expenses	30,594.50
Subscription Expenses	33,966.00
Professional Services	10,118,266.34
Repairs and Maintenance	920,678.05
Subsidies and Donations	104,800.00
Extraordinary and Miscellaneous Expenses	513,588.38
Taxes, Insurance Premiums and other Fees	84,582.08
Non-cash Expenses - Depreciation	2,339,221.76
Other MOOE	<u>747,016.18</u>
<b>Total MOOE</b>	<b><u>27,918,738.65</u></b>
<b>Total Operating Expenses</b>	<b><u>61,608,480.58</u></b>
<b>Net Surplus from Operation</b>	<b>25,276,502.51</b>
<b>Add (Deduct) Other Income/Expenses</b>	<u>-</u>
<b>Net Surplus/(Deficit)</b>	<b><u>25,276,502.51</u></b>

Prepared by:

Certified Correct:

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Accountant III

**MARIA TERESA M. URBANO (SGD)**  
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Noted By:

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Executive Director