

**Employees' Compensation Commission**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2017**

**ASSETS**

<b>Current Assets</b>	
Cash in Bank -Local Currencies and on Hand	432,685,050.38
Trade and Other Receivables	3,033,869.80
Inventories	594,717.35
Prepayments	1,314,616.89
Other Current Assets	13,030.00
<b>Total Current Assets</b>	<b>437,641,284.42</b>
<b>Non-current Assets</b>	
Trade and Other Receivables	6,518,530.79
Investment Property	167,482.96
Property, Plant and Equipment	36,390,031.84
Other non-current Assets	2,716,050.94
<b>Total Non-Current Assets</b>	<b>45,792,096.53</b>
<b>Total Assets</b>	<b>483,433,380.95</b>

**LIABILITIES**

<b>Current Liabilities</b>	
Financial Liabilities	7,518,076.56
Inter-Agency Payables	1,063,735.65
Trust Liabilities	77,500.00
<b>Total Current Liabilities</b>	<b>8,659,312.21</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	20,216,828.98
Trust Liabilities	108,933.48
<b>Total Non-Current Liabilities</b>	<b>20,325,762.46</b>
<b>Total Liabilities</b>	<b>28,985,074.67</b>
<b>Total Assets Less Total Liabilities</b>	<b>454,448,306.28</b>

**NET ASSETS/EQUITY**

<b>Equity</b>	
Retained Earnings	441,578,428.59
Add: Net Surplus(Deficit) for the period	12,869,877.69
<b>Total Net Assets/Equity</b>	<b>454,448,306.28</b>

Prepared by:

Certified Correct:

**EVA S. PEREGRINO (SGD)**  
Accountant III

**MARIA TERESA M. URBANO (SGD)**  
Chief, Finance Division

Noted By:

**STELLA ZIPAGAN-BANAWIS (SGD)**  
Executive Director

July 13, 2017