

Employees' Compensation Commission
CONDENSED STATEMENT OF FINANCIAL POSITION
As of June 30, 2017

ASSETS

Current Assets

Cash in Bank -Local Currencies and on Hand	432,685,050.38
Trade and Other Receivables	3,033,869.80
Inventories	594,717.35
Prepayments	1,314,616.89
Other Current Assets	13,030.00

Total Current Assets 437,641,284.42

Non-current Assets

Trade and Other Receivables	6,518,530.79
Investment Property	167,482.96
Property, Plant and Equipment	36,390,031.84
Other non-current Assets	2,716,050.94

Total Non-Current Assets 45,792,096.53

Total Assets 483,433,380.95

LIABILITIES

Current Liabilities

Financial Liabilities	7,518,076.56
Inter-Agency Payables	1,063,735.65
Trust Liabilities	77,500.00

Total Current Liabilities 8,659,312.21

Non-Current Liabilities

Financial Liabilities	20,216,828.98
Trust Liabilities	108,933.48

Total Non-Current Liabilities 20,325,762.46

Total Liabilities 28,985,074.67

Total Assets Less Total Liabilities 454,448,306.28

NET ASSETS/EQUITY

Equity

Retained Earnings	441,578,428.59
Add: Net Surplus(Deficit) for the period	<u>12,869,877.69</u>

Total Net Assets/Equity 454,448,306.28

Prepared by:

Certified Correct:

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Accountant III

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Noted By:

STELLA ZIPAGAN-BANAWIS (SGD)
Executive Director

July 13, 2017