

**EMPLOYEES COMPENSATION COMMISSION**  
**QUARTERLY FINANCIAL REPORT OF OPERATION**  
For the Quarter Ending March 31 FY 2017

	January	February	March	Total	To Date
<b>Revenue</b>					
Other Service Income	-	21,017,780.74	8,906,175.00	29,923,955.74	29,923,955.74
Rent/Lease Income	1,444,024.87	915,418.87	1,090,445.79	3,449,889.53	3,449,889.53
Interest Income	370,636.86	332,813.78	385,227.55	1,088,678.19	1,088,678.19
Miscellaneous Income	194.48	2,026.06	26.06	2,246.60	2,246.60
<b>Total Income</b>	<b>1,814,856.21</b>	<b>22,268,039.45</b>	<b>10,381,874.40</b>	<b>34,464,770.06</b>	<b>34,464,770.06</b>
<b>Less: Expenses</b>					
<b>Personnel Services</b>					
Salaries and Wages	2,416,333.38	2,499,004.08	2,520,517.44	7,435,854.90	7,435,854.90
Other Compensation	671,272.76	273,055.73	269,606.98	1,213,935.47	1,213,935.47
Personnel Benefits and Contributions	-	338,876.30	345,879.42	684,755.72	684,755.72
Other Personnel Benefits	28,500.00	2,073,500.00	63,500.00	2,165,500.00	2,165,500.00
<b>Total Personnel Services</b>	<b>3,116,106.14</b>	<b>5,184,436.11</b>	<b>3,199,503.84</b>	<b>11,500,046.09</b>	<b>11,500,046.09</b>
<b>Maintenance and Other Operating Expenses</b>					
Travelling Expenses	75,199.00	157,144.21	206,534.55	438,877.76	438,877.76
Training Expenses	149,446.00	201,963.00	299,569.59	650,978.59	650,978.59
Supplies and Materials Expenses	26,845.06	98,575.89	78,692.78	204,113.73	204,113.73
Utilities Expenses	177.91	131,807.92	78,621.23	210,607.06	210,607.06
Communication Expenses	150,859.43	110,845.00	237,875.06	499,579.49	499,579.49
Membership Dues & Contribution to Org.	-	-	-	-	-
Advertising, Promotional and Marketing Expenses	10,000.00	24,576.00	287,641.56	322,217.56	322,217.56
Printing and Publication Expenses	-	-	-	-	-
Rent/Lease Expenses	33,235.82	33,235.82	33,235.82	99,707.46	99,707.46
Representation Expenses	11,263.45	66,040.85	61,359.24	138,663.54	138,663.54
Transportation & Delivery Expenses	1,537.00	3,591.50	3,676.00	8,804.50	8,804.50
Subscription Expenses	-	3,330.00	3,382.00	6,712.00	6,712.00
Professional Services	155,587.40	221,128.64	1,079,187.90	1,455,903.94	1,455,903.94
Repairs and Maintenance	75,975.73	101,050.87	71,266.43	248,293.03	248,293.03
Subsidies and Donations	-	-	6,000.00	6,000.00	6,000.00
Extraordinary and Miscellaneous Expenses	44,888.00	98,651.71	43,100.00	186,639.71	186,639.71
Taxes, Insurance Premiums and other Fees	8,453.20	9,409.49	9,375.69	27,238.38	27,238.38
Non-cash Expenses - Depreciation	232,487.93	230,089.93	232,487.93	695,065.79	695,065.79
Other MOOE	-	14,443.00	171,086.93	185,529.93	185,529.93
<b>Total MOOE</b>	<b>975,955.93</b>	<b>1,505,883.83</b>	<b>2,903,092.71</b>	<b>5,384,932.47</b>	<b>5,384,932.47</b>
<b>Total Operating Expenses</b>	<b>4,092,062.07</b>	<b>6,690,319.94</b>	<b>6,102,596.55</b>	<b>16,884,978.56</b>	<b>16,884,978.56</b>
<b>Net Surplus from Operation</b>	<b>(2,277,205.86)</b>	<b>15,577,719.51</b>	<b>4,279,277.85</b>	<b>17,579,791.50</b>	<b>17,579,791.50</b>
<b>Add (Deduct) Other Income/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus/(Deficit)</b>	<b>(2,277,205.86)</b>	<b>15,577,719.51</b>	<b>4,279,277.85</b>	<b>17,579,791.50</b>	<b>17,579,791.50</b>

Prepared by:

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