

**EMPLOYEES COMPENSATION COMMISSION**  
**Condensed Statement of Financial Performance**  
**As of December 31, 2016**

<b>Income</b>	
Other Service Income	118,749,000.00
Rent Income	9,946,903.44
Interest Income	4,304,166.96
Miscellaneous Income	63,483.58
	<b>133,063,553.98</b>
<b>Gross Income</b>	
<b>Less: Expenses</b>	
<b>Personal Services</b>	
Salaries and Wages	29,936,492.73
Other Compensation	15,348,059.55
Personnel Benefits and Contributions	4,179,392.54
Other Personnel Benefits	4,265,144.76
	<b>53,729,089.58</b>
<b>Total Personal Services</b>	
<b>Maintenance and Other Operating Expenses</b>	
Travelling Expenses	3,287,599.63
Training Expenses	6,538,918.04
Supplies and Materials Expenses	3,019,830.26
Utilities Expenses	2,057,841.29
Communication Expenses	2,198,904.13
Membership Dues & Contribution to Org.	100,000.00
Advertising Expenses	10,892,902.96
Printing and Binding	1,289,450.00
Rent Expenses	373,131.58
Representation Expenses	706,082.10
Transportation & Delivery Expenses	54,230.50
Subscription Expenses	43,474.00
Professional Services	14,792,068.15
Repairs and Maintenance	1,606,517.01
Subsidies and Donations	395,247.39
Extraordinary and Miscellaneous Expenses	414,181.41
Taxes, Insurance Premiums and other Fees	103,124.47
Non-cash Expenses - Depreciation	3,042,508.71
Other MOOE	919,258.60
	<b>51,835,270.23</b>
<b>Total MOOE</b>	<b>51,835,270.23</b>
<b>Total Expenses</b>	<b>105,564,359.81</b>
<b>Net Profit from Operation</b>	<b>27,499,194.17</b>
<b>Add (Deduct) Other Income/Expenses</b>	
Loss on Sale of Disposed Assets	929,956.46
	<b>26,569,237.71</b>
<b>Net Profit</b>	<b>26,569,237.71</b>

Prepared by:

Certified Correct:

**EVA S. PEREGRINO (SGD)**  
Accountant III

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Chief, Finance Division