

EMPLOYEES COMPENSATION COMMISSION
CASH FLOW STATEMENT
As of December 31, 2016 and 2015

OPERATING ACTIVITIES	2016	2015
Receipt of Loading fund from the Systems:		
SSS	83,124,300.00	71,150,494.10
GSIS	35,624,700.00	22,869,801.67
GSIS (2015 receivables)	7,623,267.23	7,486,725.00
Collection of receivables (tenants/employees)	14,333,260.10	14,774,273.38
Rebates from remittance NHMFC	312.72	312.72
Cash receipts from ILO	-	1,636,623.94
Cash receipts - miscellaneous/cellular charges	143,662.75	13,741.50
Cash receipt from bidders	-	160,140.00
Collection from sale of bid forms	20,000.00	57,500.00
Return of cash advance	1,423,162.60	733,011.60
Cash receipts from overpayments/disallowance	157,385.33	250,794.43
Payments to suppliers and employees*	(99,838,779.76)	(90,667,122.81)
Net cash flows from operating activities	42,611,270.97	28,466,295.53
INVESTING ACTIVITIES		
Collection of loans - LOI-1318	0.00	0.00
Collection of loans - LOI 1401	148,452.14	0.00
Interests earned on time deposits	4,166,253.58	3,890,239.47
Interests earned on savings deposits	17,730.07	15,761.78
Building renovation/equipment	-	-
Purchase of Motor Vehicle	-	(1,471,598.00)
Purchase of Medical Equipment	-	-
Purchase of Office Equipment	(428,138.70)	(448,141.75)
Purchase of Other Machineries and Equipment	(275,594.49)	-
Purchase of IT Equipment and Software	(87,360.00)	(2,639,161.00)
Purchase of Furniture and Fixtures	(276,824.50)	(13,230.00)
Purchase of Library books	-	-
Purchase of Gym/Sports Equipment	-	(199,487.50)
Net cash flows from investing activities	3,264,518.10	(865,617.00)
NET INCREASE(DECREASE) IN CASH	45,875,789.07	27,600,678.53
CASH BALANCE, BEGINNING	392,027,961.47	364,427,282.94
CASH BALANCE, ENDING	437,903,750.54	392,027,961.47

*2016 PS Ph 53,080,461.81
MOOE 46,758,317.95
*2015 PS Ph 50,083,547.22
MOOE Ph 40,483,575.59

Prepared by:

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