

Employees' Compensation Commission
CONDENSED STATEMENT OF FINANCIAL POSITION
As of September 30, 2016

Assets

Current Assets

Cash in Bank -Local Currencies and on Hand	419,565,819.25
Trade and Other Receivables	2,271,146.71
Inventories	685,595.25
Prepaid Expenses	1,373,585.19
Other Current Assets	13,030.00

Total Current Assets	423,909,176.40
-----------------------------	-----------------------

Non-current Assets

Trade and Other Receivables	7,937,943.34
Investment Property	167,482.96
Property, Plant and Equipment	35,789,102.77
Other non-current Assets	3,560,707.08

Total Non-Current Assets	47,455,236.15
---------------------------------	----------------------

TOTAL ASSETS	471,364,412.55
---------------------	-----------------------

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	5,901,390.33
Inter-Agency Payables	1,990,759.73
Other Liability Accounts	94,417.84

Total Current Liabilities	7,986,567.90
----------------------------------	---------------------

Non-Current Liabilities

Accounts Payable	18,372,015.09
Other Liability Accounts	205,981.95

Total Non-Current Liabilities	18,577,997.04
--------------------------------------	----------------------

Total Liabilities	26,564,564.94
--------------------------	----------------------

Equity

Retained Earnings	416,043,791.01
Add: Net Profit	28,756,056.60

Total Equity	444,799,847.61
---------------------	-----------------------

TOTAL LIABILITIES AND EQUITY	471,364,412.55
-------------------------------------	-----------------------

Prepared by:

Certified Correct:

EVA S. PEREGRINO (SGD)
Accountant III

MARIA TERESA M. URBANO (SGD)
Chief, Finance Division

October 14, 2016