



EMPLOYEES' COMPENSATION COMMISSION
 4th & 5th Floor, ECC Building, Gil J. Puyat Avenue, Makati City

AGENCY ACTION PLAN AND STATUS OF IMPLEMENTATION
 Audit Observations and Recommendations
 For the Calendar Year 2015
 As of May 2016

Ref	Audit Observations	Audit Recommendations	Agency Action Plan				Status of Implementation	Reason for Partial/Delay/ Non-Implementation, if applicable	Action Taken/ Action to be Taken
			Action Plan	Person/ Dept. Responsible	Target Recommendation Date				
					From	To			
1	<p>Re: excess budget</p> <p>The Department of Budget and Management (DBM) approved annual budget exceeded the actual expenditures by a total of P63.793 million or 14.54 per cent over the five-year period from 2011-</p>	<p>a. Make an actuarial study and issuance of a specific policy/implementing rules and regulations on:</p> <p>a.1 The utilization of the excess in the loading fund derived from the SIF for other ECC benefits.</p>					Not Implemented	An actuarial study may not be necessary for the actions needed to be taken re: excess budget.	

