

**EMPLOYEES COMPENSATION COMMISSION**  
**Condensed Statement of Profit Or Loss**  
**As of December 31, 2015**

<b>Income</b>	
Other Service Income	101,643,563.00
Rent Income	8,701,714.85
Interest Income	3,906,001.25
Miscellaneous Income	57,812.85
	<b>114,309,091.95</b>
<b>Gross Income</b>	
<b>Less: Expenses</b>	
<b>Personal Services</b>	
Salaries and Wages	30,331,007.77
Other Compensation	20,746,336.18
Personnel Benefits and Contributions	4,265,191.02
Other Personnel Benefits	4,074,584.65
	<b>59,417,119.62</b>
<b>Total Personal Services</b>	
<b>Maintenance and Other Operating Expenses</b>	
Traveling Expenses	2,546,207.83
Training Expenses	5,477,333.96
Supplies and Materials Expenses	1,924,578.27
Utilities Expenses	1,505,810.62
Communication Expenses	2,422,995.81
Membership Dues & Contribution to Org.	100,000.00
Advertising Expenses	885,118.64
Printing and Binding	671,384.00
Rent Expenses	173,900.00
Representation Expenses	987,209.58
Transportation & Delivery Expenses	87,797.00
Subscription Expenses	42,742.00
Professional Services	17,126,277.71
Repairs and Maintenance	1,127,251.98
Subsidies and Donations	115,300.00
Extraordinary and Miscellaneous Expenses	626,668.28
Taxes, Insurance Premiums and other Fees	94,454.05
Non-cash Expenses - Depreciation	3,119,866.00
Other MOOE	1,085,411.87
	<b>40,120,307.60</b>
<b>Total MOOE</b>	<b>40,120,307.60</b>
<b>Total Expenses</b>	<b>99,537,427.22</b>
<b>Net Profit from Operation</b>	<b>14,771,664.73</b>
<b>Add (Deduct) Other Income/Expenses</b>	-
<b>Net Profit</b>	<b>14,771,664.73</b>

Prepared by:

Certified Correct:

**EVA S. PEREGRINO (SGD)**  
Accountant III

**MARIA TERESA M. URBANO (SGD)**  
Chief, Finance Division