



Republic of the Philippines  
DEPARTMENT OF LABOR AND EMPLOYMENT  
**EMPLOYEES' COMPENSATION COMMISSION**  
4<sup>th</sup> & 5<sup>th</sup> Floors, ECC Building, 355 Sen. Gil J. Puyat Avenue, City of Makati

Tel. No. 899-4251; 899-4252 • Fax. No. 897-7597 • E-mail: info@ecc.gov.ph • Website: <http://www.ecc.gov.ph>

**EXCERPTS FROM THE MINUTES OF  
THE NINTH (9<sup>th</sup>) REGULAR COMMISSION MEETING,  
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2015,**  
*Convened at ECC Multi-Purpose Hall, 4<sup>th</sup> Floor, ECC Bldg. 355 Sen. Gil J. Puyat Avenue, Makati City  
Monday, 14 December 2015 at 12:00 N.N.*

**BOARD RESOLUTION NO. 15-12-53**

***Approving the Endorsement of the Employees' Compensation Commission  
Corporate Operating Budget for Calendar Year 2016***

**WHEREAS**, this Commission duly discussed the Corporate Operating Budget (COB) for Calendar year (CY) 2016 as proposed by the Secretariat in the amount of ONE HUNDRED FORTY-FIVE MILLION FIVE HUNDRED FORTY-THREE THOUSAND SEVEN HUNDRED TWENTY-FIVE PESOS and FIFTY CENTAVOS (Php 145,543,725.50);

**WHEREAS**, the proposed COB for 2016 includes the amount of SIXTEEN MILLION EIGHT HUNDRED FIVE THOUSAND SIX HUNDRED PESOS (Php 16,805,600.00) as re-budget capital outlay which amount was previously approved by the ECC Board and DBM chargeable also to retained earnings;

**WHEREAS**, from the proposed COB for CY 2016 (net of rebudget capital outlay) at the amount of P128,738,125.50, the amount of ONE HUNDRED TWENTY-TWO MILLION SEVEN HUNDRED THIRTY THOUSAND FOUR HUNDRED TWENTY-FIVE PESOS and FIFTY CENTAVOS (Php 122,730,425.50) shall be charged to the State Insurance Fund (SIF), while the SIX MILLION SEVEN THOUSAND SEVEN PESOS (Php 6,007,700.00) shall be charged to ECC retained earnings;

**WHEREAS**, this Commission finds the proposed budget in order and necessary to implement the programs and activities of the Secretariat;

**NOW THEREFORE, ON MOTION DULY MADE AND SECONDED**



This Commission **RESOLVES AS IT HEREBY RESOLVED**, to approve the endorsement of the ECC Corporate Operating Budget for Calendar Year 2016 in the total amount of ONE HUNDRED FORTY-FIVE MILLION FIVE HUNDRED FORTY-THREE THOUSAND SEVEN HUNDRED TWENTY-FIVE PESOS and FIFTY CENTAVOS (Php 145,543,725.50) broken down as follows:


- The amount of ONE HUNDRED TWENTY-TWO MILLION SEVEN HUNDRED THIRTY THOUSAND FOUR HUNDRED TWENTY-FIVE PESOS and FIFTY CENTAVOS (Php 122,730,425.50) to be charged from the share of the ECC in the twelve percent (12%) loading fund of the State Insurance Fund (SIF), based on a "seventy percent SSS and thirty percent GSIS" (70:30) sharing scheme as agreed upon by the administering agencies of the SIF; and
- The amount of SIX MILLION SEVEN THOUSAND SEVEN PESOS (Php 6,007,700.00) to be charged to the retained earnings of ECC.
- The amount of SIXTEEN MILLION EIGHT HUNDRED FIVE THOUSAND SIX HUNDRED PESOS (Php 16,805,600.00) as re-budget capital outlay in 2016 which was previously approved by the ECC Board and DBM to be charged also to the retained earnings of ECC.

**RESOLVED FURTHER**, that copies of this Resolution be duly furnished the concerned agencies for information and appropriate action.


**APPROVED** in the City of Makati, this 14<sup>th</sup> day of December 2015.

  
**CIRIACO A. LAGUNZA III**  
Chairman-Alternate

Department of Labor and Employment

  
**BRENDA P. VIOLA**  
Member-Designate  
Social Security System

  
**CARLITO P. ROBLE**  
Member  
Employees' Sector

  
**DIONISIO C. EBDANE, JR.**  
Member-Designate  
Government Service Insurance System

**ABSENT**  
**MIGUEL B. VARELA**  
Member  
Employers' Sector



  
**ALEXANDER A. PADILLA**  
*Member-Designate*  
*Philippine Health Insurance Corporation*

**ABSENT**  
**ROBERT S. MARTINEZ**  
*Member-Designate*  
*Civil Service Commission*

  
**STELLA ZIPAGAN-BANAWIS**  
*Member*  
*Employees' Compensation Commission - Secretariat*





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EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2015,**  
*Convened at ECC Multi-Purpose Hall, 4<sup>th</sup> Floor, ECC Bldg. 355 Sen. Gil J. Puyat Avenue, Makati City  
Monday, 14 December 2015 at 12:00 N.N.*

**BOARD RESOLUTION NO. 15-12-54**

***Adopting the DBM-Approved CY 2015 Corporate Operating Budget as the  
Interim Corporate Operating Budget of the Employees' Compensation  
Commission for CY 2016***

**WHEREAS**, the Corporate operating Budget (COB) for the Employees' Compensation Commission (ECC) for Calendar Year (CY) 2016 is yet to be approved by the Department of Budget and Management (DBM);

**WHEREAS**, to ensure the unimpeded operations of the Commission, the Secretariat has requested for authority to utilize the DBM-approved CY 2015 COB as the interim corporate operating budget of the ECC for the early months of CY 2016 or until the proposed CY 2016 COB is finally approved by the DBM;

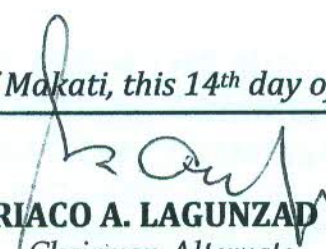
**WHEREAS**, the Commission found the proposal in order subject to the condition that utilization would only be up to the time the DBM shall have approved the proposed COB for CY 2016;


**NOW THEREFORE, ON MOTION DULY MADE AND SECONDED,**

This Commission **RESOLVES AS IT IS HEREBY RESOLVED**, to adopt the DBM-approved COB for CY 2015 as the interim corporate budget of the Employees' Compensation Commission for the early months of CY 2016 or until the proposed CY 2016 COB is finally approved by the DBM;

**RESOLVES FURTHER**, that copies of this Board Resolution be immediately transmitted to all concerned institutions, agencies or parties for their information and appropriate action.

**APPROVED** in the City of Makati, this 14<sup>th</sup> day of December 2015.


  
**CIRIACO A. LAGUNZA III**  
Chairman-Alternate  
Department of Labor and Employment

  
**BRENDA P. VIOLA**  
Member-Designate  
Social Security System

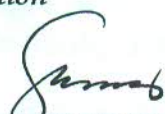
  
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