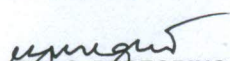


EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending March FY 2015

	January	February	March	Total	To Date
Income					
Other Service Income	-	17,469,025.00	-	17,469,025.00	17,469,025.00
Rent Income	1,158,975.26	718,263.21	718,263.21	2,595,501.68	2,595,501.68
Interest Income	311,859.45	290,621.97	332,717.39	935,198.81	935,198.81
Miscellaneous Income	26.06	26.06	26.06	78.18	78.18
	1,470,860.77	18,477,936.24	1,051,006.66	20,999,803.67	20,999,803.67
Gross Income					
Less: Expenses					
Personal Services					
Salaries and Wages	2,388,744.40	2,166,913.98	2,784,681.03	7,340,339.41	7,340,339.41
Other Compensation	255,727.51	648,891.04	536,470.28	1,441,088.83	1,441,088.83
Personnel Benefits and Contributions	36,725.00	337,721.04	663,720.16	1,038,166.20	1,038,166.20
Other Personnel Benefits	50,000.00	1,797,426.28	47,131.50	1,894,557.78	1,894,557.78
Total Personal Services	2,731,196.91	4,950,952.34	4,032,002.97	11,714,152.22	11,714,152.22
Maintenance and Other Operating Expenses					
Traveling Expenses	54,551.29	143,503.78	109,938.50	307,993.57	307,993.57
Training Expenses	114,420.00	130,813.65	713,716.47	958,950.12	958,950.12
Supplies and Materials Expenses	2,450.00	51,331.88	340,768.26	394,550.14	394,550.14
Utilities Expenses	92,940.42	(344,585.75)	534,741.39	283,096.06	283,096.06
Communication Expenses	130,756.39	146,709.69	201,052.60	478,518.68	478,518.68
Membership Dues & Contribution to Org.		-	-	-	-
Advertising Expenses		-	106,456.00	106,456.00	106,456.00
Printing and Binding		-	101,800.00	101,800.00	101,800.00
Rent Expenses		-	-	-	-
Representation Expenses	4,982.60	43,755.51	88,412.52	137,150.63	137,150.63
Transportation & Delivery Expenses	2,777.00	7,698.50	1,639.50	12,115.00	12,115.00
Subscription Expenses		2,948.00	3,062.00	6,010.00	6,010.00
Professional Services	149,067.21	419,428.62	1,104,298.44	1,672,794.27	1,672,794.27
Repairs and Maintenance	41,545.02	73,666.20	32,441.57	147,652.79	147,652.79
Subsidies and Donations		-	-	-	-
Extraordinary and Miscellaneous Expenses	200.00	20,048.85	12,538.95	32,787.80	32,787.80
Taxes, Insurance Premiums and other Fees	7,912.71	8,038.65	7,565.72	23,517.08	23,517.08
Non-cash Expenses - Depreciation	263,865.22	264,736.22	264,676.42	793,277.86	793,277.86
Other MOOE	10,000.00	10,082.99	33,687.49	53,770.48	53,770.48
Total MOOE	875,467.86	978,176.79	3,656,795.83	5,510,440.48	5,510,440.48
Total Expenses	3,606,664.77	5,929,129.13	7,688,798.80	17,224,592.70	17,224,592.70
Income (loss) from Operation	(2,135,804.00)	12,548,807.11	(6,637,792.14)	3,775,210.97	3,775,210.97
Add (Deduct) Other Income/Expenses					
Net Income/Loss	(2,135,804.00)	12,548,807.11	(6,637,792.14)	3,775,210.97	3,775,210.97

Prepared by:


EVA S. PEREGRINO
Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
Executive Director