



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
EMPLOYEES' COMPENSATION COMMISSION
ECC Building, 355 Sen. Gil J. Puyat Avenue, City of Makati

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**EXCERPTS FROM THE MINUTES OF
THE FIRST (1ST) REGULAR COMMISSION MEETING,
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2015,**
*Convened at the Multi-Purpose Hall, 4th Floor, ECC Bldg., Sen. Gil Puyat Ave., Makati City
Wednesday, 14 January 2015 at 12:00 NN*

BOARD RESOLUTION NO. 15-01-01

**APPROVING A TEN PERCENT (10%) ACROSS-THE-BOARD INCREASE IN EC PENSION
EFFECTIVE MAY 1, 2015 FOR THE PUBLIC SECTOR**

WHEREAS, under Article 177 (e) of P.D. No. 626, as amended, this Commission shall have the powers and duties to upgrade EC benefits and grant new ones subject to the approval of the President, among others, provided that the actuarial stability of the State Insurance Fund (SIF) shall be guaranteed and that such increase in benefits shall not require any increase in premium contribution from the employers, both private and public;

WHEREAS, the last across the board increase for EC pension, at 20%, in the public sector was provided through Board Resolution No. 2166, dated September 2, 1982;

WHEREAS, on July 2, 2013, this Commission issued Board Resolution No. 13-07-15 on "Approving a 10% Across the Board Increase in EC Pension for the Private Sector" which provided for a 10% increase in EC pension without any increase in premium contribution from employers;

WHEREAS, there is a need to increase similar EC benefits for the public sector to make the same more responsive to the welfare and development needs of Persons with Work-Related Disabilities (PWRDs) and/or their beneficiaries;

WHEREAS, the results of a GSIS actuarial study show that the EC SIF at GSIS can finance the said increase in EC benefits without affecting the stability of the SIF and without requiring additional premium contribution from the government;

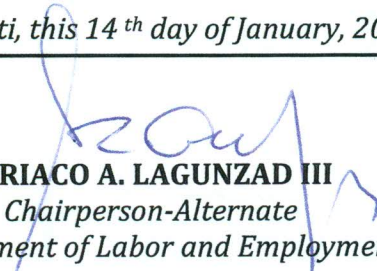
NOW THEREFORE, ON MOTION DULY MADE AND SECONDED

This Commission **RESOLVES** as it hereby **RESOLVED** to grant a ten percent (10%) across-the-board increase in EC pension effective 01 May 2015 for all EC permanent partial disability, permanent total disability, and survivorship pension in the public sector with no corresponding increase in the EC premium contribution from the government.

RESOLVED FURTHER, that a copy of this Resolution be transmitted to the Office of the President for approval.

RESOLVED FINALLY, that upon issuance of the corresponding Executive Order (EO), the retroactive application of the increase in benefits shall take effect fifteen (15) days after its publication in a newspaper of general circulation and copy of the said EO be furnished to the GSIS for guidance and compliance.

APPROVED in City of Makati, this 14th day of January, 2015.


CIRIACO A. LAGUNZAD III
Chairperson-Alternate
Department of Labor and Employment

ABSENT
AGNES E. SAN JOSE
Member-Designate
Social Security System


DIONISIO C. EBDANE, JR.
Member-Designate
Government Service Insurance System


CARLITO P. ROBLE
Member
Employees' Sector


MIGUEL B. YARELA
Member
Employers' Sector

