



Republic of the Philippines  
DEPARTMENT OF LABOR AND EMPLOYMENT  
**EMPLOYEES' COMPENSATION COMMISSION**

4<sup>th</sup> & 5<sup>th</sup> Floor, ECC Building, 355 Sen. Gil J. Puyat Avenue, City of Makati

Tel. No. 899-4251 • Fax. No. 897-7597 • E-mail: ecc\_mails@yahoo.com • Website: <http://www.ecc.gov.ph>

**EXCERPTS FROM THE MINUTES OF  
THE FOURTH (4<sup>th</sup>) JOINT REGULAR COMMISSION MEETING,  
EMPLOYEES' COMPENSATION COMMISSION, SERIES OF 2013,**  
*Convened at the Multi-Purpose Hall, 4<sup>th</sup> Floor, ECC Bldg., Sen. Gil Puyat Ave., Makati City  
Tuesday, 02 July 2013 at 9:00 A.M.*

## **BOARD RESOLUTION NO. 13-07-15**

### ***Approving a 10% Across-the-Board Increase in EC Pension for the Private Sector***

**WHEREAS**, P.D. No. 626, as amended, aims to provide meaningful protection against the hazards of disability resulting in the loss of income;

**WHEREAS**, the Employees' Compensation Program provides benefits for permanent partial disability (PPD), permanent total disability (PTD) and death to occupationally disabled workers;

**WHEREAS**, effective September 2006 and August 2007, SS pensioners were granted ten percent (10%) across-the-board increases with no corresponding increases for EC pensioners;

**WHEREAS**, the last pension increase given to EC pensioners was in September 2000 at 10%.

**WHEREAS**, the Actuarial Study conducted by the SSS on the enhancement of the EC pension revealed that based on three methods namely; (1) Five-year-Benefit Projection; (2) Full Projection Method and (3) Terminal Funding Method, the EC SIF is capable to sustain a 5% to 20% across-the-board increase in EC pensions, without any corresponding increase in contribution;

