

EMPLOYEES COMPENSATION COMMISSION
CASH FLOW STATEMENT
As of June 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

RECEIPTS

Receipt of Loading fund from the Systems:	43,123,257.66
SSS	21,134,298.50
GSIS	-
GSIS(PY loading fund)	21,988,959.16
Collection of receivables (tenants/employees)	1,963,546.56
Return of cash advance	140,288.03
Cash receipts from overpayments/disallowance	-
Cash receipt from receipt of Bid bond	49,444.40
Collection from sale of bid forms	-
Interest Received - savings	15,117.24
Cash receipts - miscellaneous	25,582.56
Total	45,317,236.45

PAYMENTS

Payment of salaries and wages	(26,433,520.92)
Payment of operating expenses	(19,029,348.00)
Payment of payables	(27,390,499.18)
Remittances to GSIS/Pag-ibig and others	(2,100,424.66)
Remittances of withholding taxes to BIR	(3,821,887.87)
Payment of prepaid expenses	(82,337.60)
Refund of bidders bond/guaranty deposits	-
Total	(78,858,018.23)

Net cash flows from operating activities

(33,540,781.78)

INVESTING ACTIVITIES

RECEIPTS

Collection of loans - LOI-1318	-
Collection of loans - LOI 1401	-
Interests earned - time deposits	0.00
Transfer from Investment in Time Deposit	20,000,000.00
Total	20,000,000.00

PAYMENTS

Transfer to Investment in Time Deposit	-
Building renovations	-
Purchase of Motor Vehicle	-
Purchase of Medical Equipment	-
Purchase of Office Equipment	80,588.00
Purchase of Other Machineries and Equipment	-
Purchase of Furniture and Fixtures	-
Purchase of IT and Communication Equipment	225,097.00
Total	305,685.00

Net cash flows from investing activities

19,694,315.00

NET INCREASE(DECREASE) IN CASH

(13,846,466.78)

CASH BALANCE, BEGINNING

27,420,250.83

CASH BALANCE, ENDING

13,573,784.05

*detailed costs

PS Php37,544,087.78
MOOE 41,313,930.45

Submitted by:


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Approved by:


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