

**EMPLOYEES COMPENSATION COMMISSION**  
**QUARTERLY FINANCIAL REPORT OF OPERATION**  
For the Quarter Ending March FY 2015

	January	February	March	Total	To Date
<b>Income</b>					
Other Service Income	-	17,469,025.00	-	17,469,025.00	17,469,025.00
Rent Income	1,158,975.26	718,263.21	718,263.21	2,595,501.68	2,595,501.68
Interest Income	311,859.45	290,621.97	332,717.39	935,198.81	935,198.81
Dividend Income	-	-	-	-	-
Miscellaneous Income	26.06	26.06	26.06	78.18	78.18
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
	<b>1,470,860.77</b>	<b>1,008,911.24</b>	<b>1,051,006.66</b>	<b>20,999,803.67</b>	<b>20,999,803.67</b>
<b>Gross Income</b>					
<b>Less: Expenses</b>					
<b>Personal Services</b>					
Salaries and Wages	2,388,744.40	2,166,913.98	2,784,681.03	7,340,339.41	7,340,339.41
Other Compensation	255,727.51	648,891.04	536,470.28	1,441,088.83	1,441,088.83
Personnel Benefits and Contributions	36,725.00	337,721.04	663,720.16	1,038,166.20	1,038,166.20
Other Personnel Benefits	50,000.00	1,797,426.28	47,131.50	1,894,557.78	1,894,557.78
<b>Total Personal Services</b>	<b>2,731,196.91</b>	<b>4,950,952.34</b>	<b>4,032,002.97</b>	<b>11,714,152.22</b>	<b>11,714,152.22</b>
<b>Maintenance and Other Operating Expenses</b>					
Traveling Expenses	54,551.29	143,503.78	109,938.50	307,993.57	307,993.57
Training Expenses	114,420.00	130,813.65	713,716.47	958,950.12	958,950.12
Supplies and Materials Expenses	2,450.00	51,331.88	340,768.26	394,550.14	394,550.14
Utilities Expenses	92,940.42	(344,585.75)	534,741.39	283,096.06	283,096.06
Communication Expenses	130,756.39	146,709.69	201,363.20	478,829.28	478,829.28
Membership Dues & Contribution to Org.	-	-	-	-	-
Advertising Expenses	-	-	106,456.00	106,456.00	106,456.00
Printing and Binding	-	-	101,800.00	101,800.00	101,800.00
Rent Expenses	-	-	-	-	-
Representation Expenses	4,982.60	43,755.51	88,412.52	137,150.63	137,150.63
Transportation & Delivery Expenses	2,777.00	7,698.50	1,639.50	12,115.00	12,115.00
Subscription Expenses	-	2,948.00	3,062.00	6,010.00	6,010.00
Professional Services	149,067.21	419,428.62	1,104,298.44	1,672,794.27	1,672,794.27
Repairs and Maintenance	41,545.02	73,666.20	32,441.57	147,652.79	147,652.79
Subsidies and Donations	-	-	-	-	-
Extraordinary and Miscellaneous Expenses	200.00	20,048.85	12,538.95	32,787.80	32,787.80
Taxes, Insurance Premiums and other Fees	7,912.71	8,038.65	7,565.72	23,517.08	23,517.08
Non-cash Expenses - Depreciation	263,865.22	264,736.22	264,676.42	793,277.86	793,277.86
Other MOOE	10,000.00	10,082.99	33,687.49	53,770.48	53,770.48
<b>Total MOOE</b>	<b>875,467.86</b>	<b>978,176.79</b>	<b>3,657,106.43</b>	<b>5,510,751.08</b>	<b>5,510,751.08</b>
<b>Total Expenses</b>	<b>3,606,664.77</b>	<b>5,929,129.13</b>	<b>7,689,109.40</b>	<b>17,224,903.30</b>	<b>17,224,903.30</b>
<b>Income (loss) from Operation</b>	<b>(2,135,804.00)</b>	<b>(4,920,217.89)</b>	<b>(6,638,102.74)</b>	<b>3,774,900.37</b>	<b>3,774,900.37</b>
<b>Add (Deduct) Other Income/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/Loss</b>	<b>(2,135,804.00)</b>	<b>(4,920,217.89)</b>	<b>(6,638,102.74)</b>	<b>3,774,900.37</b>	<b>3,774,900.37</b>

Prepared by:

  
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Noted by:

  
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Executive Director

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