

Employees' Compensation Commission
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
As of December 31, 2014

Assets

| | |
|--|-------------------------------------|
| Current Assets | |
| Cash in Bank -Local Currencies and on Hand | 364,427,282.94 |
| Trade and Other Receivables | 9,416,064.54 |
| Inventories | 181,737.31 |
| Prepaid Expenses | 431,085.54 |
| Other Current Assets | 13,030.00 |
| Total Current Assets | <u>374,469,200.33</u> |
| Non-current Assets | |
| Trade and Other Receivables | 4,822,586.00 |
| Investment Property | 167,482.96 |
| Property, Plant and Equipment | 32,535,299.40 |
| Other non-current Assets | 3,088,564.41 |
| Total Non-Current Assets | <u>40,613,932.77</u> |
| TOTAL ASSETS | <u><u>415,083,133.10</u></u> |

LIABILITIES AND EQUITY

| | |
|--------------------------------------|-------------------------------------|
| Current Liabilities | |
| Payable Accounts | 14,021,653.23 |
| Inter-Agency Payables | 65,712.56 |
| Other Liability Accounts | 192,401.95 |
| Total Current Liabilities | <u>14,279,767.74</u> |
| Non-Current Liabilities | |
| Payable Accounts | 38,199,187.91 |
| Other Liability Accounts | 295,043.02 |
| Total Non-Current Liabilities | <u>38,494,230.93</u> |
| Total Liabilities | 52,773,998.67 |
| Equity | |
| Government Equity | 71,617.24 |
| Retained Earnings | 343,847,089.24 |
| Add: Net Income | 18,390,427.95 |
| Total Equity | <u>362,309,134.43</u> |
| TOTAL LIABILITIES AND EQUITY | <u><u>415,083,133.10</u></u> |

Prepared by:


EVA S. PEREGRINO
 Accountant III

Certified Correct:


MARIA TERESA M. URBANO
 Chief, Finance Division