

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending September FY 2014
(In Pesos)

	July	August	September	Total	To Date
Income					
Other Service Income	6,779,100.00	-	20,771,275.00	27,550,375.00	65,965,275.00
Rent Income	611,167.13	611,167.13	611,167.13	1,833,501.39	5,898,649.27
Interest Income	211,847.10	226,626.05	254,653.32	693,126.47	1,935,041.57
Dividend Income	-	-	-	-	-
Miscellaneous Income	-	26.06	26.06	52.12	15,208.49
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	7,602,114.23	837,819.24	21,637,121.51	30,077,054.98	73,814,174.33
Less: Expenses					
Personal Services					
Salaries and Wages	2,352,829.22	2,204,196.28	2,336,725.78	6,893,751.28	19,752,852.91
Other Compensation	398,363.14	2,245,900.29	285,094.58	2,929,358.01	5,869,909.57
Personnel Benefits and Contributions	301,524.52	332,143.36	314,400.80	948,068.68	2,483,226.98
Other Personnel Benefits	36,500.00	46,500.00	41,500.00	124,500.00	1,832,622.21
Total Personal Services	3,089,216.88	4,828,739.93	2,977,721.16	10,895,677.97	29,938,611.67
Maintenance and Other Operating Expenses					
Traveling Expenses	546,800.67	757,922.11	430,985.46	1,735,708.24	2,611,005.57
Training Expenses	498,550.50	454,304.48	562,494.79	1,515,349.77	2,876,768.87
Supplies and Materials Expenses	89,731.17	36,323.40	41,413.56	167,468.13	900,952.06
Utilities Expenses	362,435.29	(350,232.70)	910,923.50	923,126.09	2,653,077.15
Communication Expenses	253,514.00	203,575.23	171,435.73	628,524.96	1,527,450.58
Membership Dues & Contribution to Org.	15,500.00	-	-	15,500.00	15,500.00
Advertising Expenses	19,152.00	76,264.40	106,400.00	201,816.40	476,594.90
Printing and Binding	-	125,200.00	201,995.00	327,195.00	327,195.00
Rent Expense	7,200.00	-	14,400.00	21,600.00	64,800.00
Representation Expenses	54,773.30	57,781.60	79,447.38	192,002.28	577,738.61
Transportation & Delivery Expenses	10,516.50	5,338.50	11,617.50	27,472.50	85,689.66
Subscription Expenses	6,652.00	-	6,644.00	13,296.00	29,532.00
Professional Services	657,895.14	1,036,444.36	1,054,305.15	2,748,644.65	6,097,983.93
Repairs and Maintenance	(73,827.52)	121,067.12	62,040.35	109,279.95	983,128.41
Subsidies and Donations	-	-	-	-	50,000.00
Extraordinary and Miscellaneous Expenses	11,852.00	5,367.94	12,245.00	29,464.94	95,505.76
Taxes, Insurance Premiums and other Fees	7,406.33	6,409.07	7,071.77	20,887.17	68,523.55
Non-cash Expenses - Depreciation	212,531.18	209,009.64	207,740.03	629,280.85	5,239,228.19
Other MOOE	44,536.00	25,350.00	20,350.00	90,236.00	271,866.85
Total MOOE	2,725,218.56	2,770,125.15	3,901,509.22	9,396,852.93	24,952,541.09
Total Expenses	5,814,435.44	7,598,865.08	6,879,230.38	20,292,530.90	54,891,152.76
Income (loss) from Operation	1,787,678.79	(6,761,045.84)	14,757,891.13	9,784,524.08	18,923,021.57
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	1,787,678.79	(6,761,045.84)	14,757,891.13	9,784,524.08	18,923,021.57

Prepared by:


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Noted by:


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