


EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending March FY 2014
(In Pesos)

	January	February	March	Total	To Date
Income					
Other Service Income		-	15,817,900.00		15,817,900.00
Rent Income	610,570.88	618,249.50	618,249.50	1,847,069.88	1,847,069.88
Interest Income	205,181.26	187,011.19	222,072.39	614,264.84	614,264.84
Dividend Income		-	-	-	-
Miscellaneous Income	26.06	0.01	52.12	78.19	78.19
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	815,778.20	805,260.70	16,658,274.01	2,461,412.91	18,279,312.91
Less: Expenses					
Personal Services					
Salaries and Wages	1,878,458.70	2,052,077.18	1,996,406.45	5,926,942.33	5,926,942.33
Other Compensation	509,897.82	1,702,009.49	(1,232,893.25)	979,014.06	979,014.06
Personnel Benefits and Contributions	28,525.00	236,516.36	554,638.58	819,679.94	819,679.94
Other Personnel Benefits	36,500.00	36,500.00	1,520,622.21	1,593,622.21	1,593,622.21
Total Personal Services	2,453,381.52	4,027,103.03	2,838,773.99	9,319,258.54	9,319,258.54
Maintenance and Other Operating Expenses					
Traveling Expenses	39,398.07	134,572.74	197,112.90	371,083.71	371,083.71
Training Expenses	181,604.90	83,272.20	63,979.45	328,856.55	328,856.55
Supplies and Materials Expenses	25,550.00	30,186.63	62,951.43	118,688.06	118,688.06
Utilities Expenses	202,336.13	202,508.36	187,803.11	592,647.60	592,647.60
Communication Expenses	120,104.96	158,288.12	145,239.15	423,632.23	423,632.23
Membership Dues & Contribution to Org.		-	-	-	-
Advertising Expenses		89,798.40	40,028.00	129,826.40	129,826.40
Printing and Binding		-	-	-	-
Rent Expense		-	-	-	-
Representation Expenses	19,605.80	36,701.60	68,628.65	124,936.05	124,936.05
Transportation & Delivery Expenses	5,758.00	10,107.40	11,858.00	27,723.40	27,723.40
Subscription Expenses		3,338.00	3,062.00	6,400.00	6,400.00
Professional Services		159,014.27	543,045.30	702,059.57	702,059.57
Repairs and Maintenance	60,496.10	44,103.16	95,013.39	199,612.65	199,612.65
Subsidies and Donations		-	-	-	-
Extraordinary and Miscellaneous Expenses	10,455.70	3,677.00	9,510.35	23,643.05	23,643.05
Taxes, Insurance Premiums and other Fees	9,118.19	8,949.14	7,392.30	25,459.63	25,459.63
Non-cash Expenses - Depreciation	1,000,462.16	990,300.69	876,910.72	2,867,673.57	2,867,673.57
Other MOOE		23,569.50	28,356.00	51,925.50	51,925.50
Total MOOE	1,674,890.01	1,978,387.21	2,340,890.75	5,994,167.97	5,994,167.97
Total Expenses	4,128,271.53	6,005,490.24	5,179,664.74	15,313,426.51	15,313,426.51
Income (loss) from Operation	(3,312,493.33)	(5,200,229.54)	11,478,609.27	2,965,886.40	2,965,886.40
Add (Deduct) Other Income/Expenses					
Net Income/Loss	(3,312,493.33)	(5,200,229.54)	11,478,609.27	2,965,886.40	2,965,886.40

Prepared by:


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Noted by:


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