

**Employees' Compensation Commission**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2014**

**Assets**

<b>Current Assets</b>	
Cash in Bank -Local Currencies and on Hand	341,905,146.36
Trade and Other Receivables	5,434,223.56
Inventories	530,661.52
Prepaid Expenses	406,327.36
Other Current Assets	13,030.00
<b>Total Current Assets</b>	<b><u>348,289,388.80</u></b>
<b>Non-current Assets</b>	
Trade and Other Receivables	1,794,564.18
Investment Property	167,482.96
Property, Plant and Equipment	32,110,073.78
Other non-current Assets	3,088,564.41
<b>Total Non-Current Assets</b>	<b><u>37,160,685.33</u></b>
<b>TOTAL ASSETS</b>	<b><u>385,450,074.13</u></b>

**LIABILITIES AND EQUITY**

<b>Current Liabilities</b>	
Payable Accounts	16,665,337.00
Inter-Agency Payables	631,560.00
Other Liability Accounts	147,601.50
<b>Total Current Liabilities</b>	<b><u>17,444,498.50</u></b>
<b>Non-Current Liabilities</b>	
Payable Accounts	20,736,307.82
Other Liability Accounts	379,441.52
<b>Total Non-Current Liabilities</b>	<b><u>21,115,749.34</u></b>
<b>Total Liabilities</b>	<b><u>38,560,247.84</u></b>
<b>Equity</b>	
Government Equity	71,617.24
Retained Earnings	343,852,322.65
Add: Net Income	2,965,886.40
<b>Total Equity</b>	<b><u>346,889,826.29</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>385,450,074.13</u></b>

Prepared by:

  
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 Accountant III

Certified Correct:

  
**MARIA TERESA M. URBANO**  
 Chief, Finance Division