

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending December FY 2013
(In Pesos)

	October	November	December	Total	To Date
Income					
Other Service Income	6,071,550.00	-	29,672,500.00	35,744,050.00	90,388,000.00
Rent Income	530,472.05	530,472.05	138,438.48	1,199,382.58	6,317,026.62
Interest Income	194,414.89	190,006.61	205,884.35	590,305.85	3,759,107.54
Dividend Income	-	-	-	-	-
Miscellaneous Income	12,026.06	-	52.12	12,078.18	34,312.72
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	6,808,463.00	720,478.66	30,016,874.95	37,545,816.61	100,498,446.88
Less: Expenses					
Personal Services					
Salaries and Wages	1,750,421.07	1,955,834.82	1,871,018.52	5,577,274.41	20,372,931.25
Other Compensation	1,272,818.60	1,213,058.78	6,151,276.86	8,637,154.24	15,751,961.02
Personnel Benefits and Contributions	227,769.38	266,958.08	526,997.57	1,021,725.03	2,883,464.84
Other Personnel Benefits	61,500.00	41,500.00	1,286,033.27	1,389,033.27	1,783,129.10
Total Personal Services	3,312,509.05	3,477,351.68	9,835,326.22	16,625,186.95	40,791,486.21
Maintenance and Other Operating Expenses					
Traveling Expenses	297,690.76	240,777.40	202,137.86	740,606.02	2,130,033.48
Training Expenses	218,453.80	1,485,675.35	614,249.37	2,318,378.52	5,795,130.44
Supplies and Materials Expenses	35,663.02	194,008.24	223,623.62	453,294.88	1,231,142.11
Utilities Expenses	209,341.27	183,933.51	315,585.15	708,859.93	2,620,768.56
Communication Expenses	124,803.79	144,460.36	144,658.14	413,922.29	1,534,962.52
Membership Dues & Contribution to Org.	-	-	-	-	100,000.00
Advertising Expenses	61,522.00	7,660.80	129,882.40	199,065.20	646,053.60
Printing and Binding	34,720.00	34,500.00	384,300.00	453,520.00	607,320.00
Rent Expenses	-	-	21,600.00	21,600.00	21,600.00
Representation Expenses	85,900.70	13,437.15	133,448.79	232,786.64	681,759.09
Transportation & Delivery Expenses	10,114.00	6,933.00	12,349.00	29,396.00	109,933.00
Subscription Expenses	-	-	11,636.00	11,636.00	44,736.00
Professional Services	894,787.55	960,840.97	4,086,895.90	5,942,524.42	10,689,409.44
Repairs and Maintenance	126,682.48	70,144.08	230,658.85	427,485.41	1,132,336.69
Subsidies and Donations	-	-	65,000.00	65,000.00	131,000.00
Extraordinary and Miscellaneous Expenses	21,940.01	113,991.84	212,967.73	348,899.58	512,079.76
Taxes, Insurance Premiums and other Fees	9,118.21	9,118.21	9,118.21	27,354.63	106,042.46
Non-cash Expenses - Depreciation	924,078.80	928,106.06	926,519.27	2,778,704.13	11,368,720.76
Other MOOE	12,750.00	108,795.54	225,359.25	346,904.79	573,660.75
Total MOOE	3,067,566.39	4,502,382.51	7,949,989.54	15,519,938.44	40,036,688.66
Total Expenses	6,380,075.44	7,979,734.19	17,785,315.76	32,145,125.39	80,828,174.87
Income (loss) from Operation	428,387.56	(7,259,255.53)	12,231,559.19	5,400,691.22	19,670,272.01
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	428,387.56	(7,259,255.53)	12,231,559.19	5,400,691.22	19,670,272.01

Prepared by:


EVA S. PEREGRINO
 Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
 Executive Director