

EMPLOYEES COMPENSATION COMMISSION
Condensed Statement of Income and Expenses
For the Year Ended December 31, 2013

Income	
Other Service Income	90,388,000.00
Rent Income	6,317,026.62
Interest Income	3,759,107.54
Dividend Income	-
Miscellaneous Income	34,312.72
Gain/Loss on sale of Disposed Assets	-
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Gross Income	100,498,446.88
Less: Expenses	
Personal Services	
Salaries and Wages	20,372,931.25
Other Compensation	15,751,961.02
Personnel Benefits and Contributions	2,883,464.84
Other Personnel Benefits	1,834,037.15
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Total Personal Services	40,842,394.26
Maintenance and Other Operating Expenses	
Traveling Expenses	2,130,033.48
Training Expenses	5,795,130.44
Supplies and Materials Expenses	1,231,142.11
Utilities Expenses	2,620,768.56
Communication Expenses	1,534,962.52
Membership Dues & Contribution to Org.	100,000.00
Advertising Expenses	646,053.60
Printing and Binding	607,320.00
Rent Expenses	21,600.00
Representation Expenses	681,759.09
Transportation & Delivery Expenses	109,933.00
Subscription Expenses	44,736.00
Professional Services	10,689,409.44
Repairs and Maintenance	1,132,336.69
Subsidies and Donations	131,000.00
Extraordinary and Miscellaneous Expenses	512,079.76
Taxes, Insurance Premiums and other Fees	106,042.46
Non-cash Expenses - Depreciation	11,368,720.76
Other MOOE	573,660.75
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Total MOOE	40,036,688.66
Total Expenses	80,879,082.92
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Income (loss) from Operation	19,619,363.96
Add (Deduct) Other Income/Expenses	-
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Net Income/Loss	19,619,363.96
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Prepared by:


EVA S. PEREGRINO
 Accountant III

Certified Correct:


MARIA TERESA M. URBANO
 Chief, Finance Division