

**Employees' Compensation Commission**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2013**

**Assets**

**Current Assets**

Cash in Bank -Local Currencies and on Hand	330,576,456.42
Trade and Other Receivables	16,635,281.56
Inventories	302,984.63
Prepaid Expenses	473,430.86
Other Current Assets	13,030.00

<b>Total Current Assets</b>	<b>348,001,183.47</b>
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**Non-current Assets**

Investment Property	167,482.96
Property, Plant and Equipment	31,991,058.47
Other non-current Assets	3,088,564.41

<b>Total Non-Current Assets</b>	<b>35,247,105.84</b>
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<b>TOTAL ASSETS</b>	<b>383,248,289.31</b>
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**LIABILITIES AND EQUITY**

**Current Liabilities**

Payable Accounts	38,812,872.67
Inter-Agency Payables	48,832.26
Other Liability Accounts	509,413.54

<b>Total Current Liabilities</b>	<b>39,371,118.47</b>
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**Equity**

Government Equity	71,617.24
Retained Earnings	324,135,281.59
Add: Net Income	19,670,272.01

<b>Total Equity</b>	<b>343,877,170.84</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>383,248,289.31</b>
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Prepared by:

  
**EVA S. PEREGRINO**  
 Accountant III

Certified Correct:

  
**MARIA TERESA M. URBANO**  
 Chief, Finance Division