

**EMPLOYEES COMPENSATION COMMISSION**  
**Condensed Statement of Income and Expenses**  
**As of September 30, 2013**

<b>Income</b>	
Other Service Income	54,643,950.00
Rent Income	5,117,644.04
Interest Income	3,168,801.69
Dividend Income	-
Miscellaneous Income	22,234.54
Gain/Loss on sale of Disposed Assets	-
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<b>Gross Income</b>	<b>62,952,630.27</b>
<b>Less: Expenses</b>	
<b>Personal Services</b>	
Salaries and Wages	14,795,656.84
Other Compensation	7,114,806.78
Personnel Benefits and Contributions	1,861,739.81
Other Personnel Benefits	394,095.83
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<b>Total Personal Services</b>	<b>24,166,299.26</b>
<b>Maintenance and Other Operating Expenses</b>	
Traveling Expenses	1,389,427.46
Training Expenses	3,476,751.92
Supplies and Materials Expenses	777,847.23
Utilities Expenses	1,911,908.63
Communication Expenses	1,121,040.23
Membership Dues & Contribution to Org.	100,000.00
Advertising Expenses	446,988.40
Printing and Binding	153,800.00
Representation Expenses	448,972.45
Transportation & Delivery Expenses	80,537.00
Subscription Expenses	33,100.00
Professional Services	4,746,885.02
Repairs and Maintenance	704,851.28
Subsidies and Donations	66,000.00
Extraordinary and Miscellaneous Expenses	163,180.18
Taxes, Insurance Premiums and other Fees	78,687.83
Non-cash Expenses - Depreciation	8,590,016.63
Other MOOE	226,755.96
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<b>Total MOOE</b>	<b>24,516,750.22</b>
<b>Total Expenses</b>	<b>48,683,049.48</b>
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<b>Income (loss) from Operation</b>	<b>14,269,580.79</b>
<b>Add (Deduct) Other Income/Expenses</b>	<b>-</b>
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<b>Net Income/Loss</b>	<b>14,269,580.79</b>
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Prepared by:

  
**EVA S. PEREGRINO**  
 Accountant III

Certified Correct:

  
**MARIA TERESA M. URBANO**  
 Chief, Finance Division