

**Employees' Compensation Commission**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**September 30, 2013**

**Assets**

**Current Assets**

Cash in Bank -Local Currencies and on Hand	323,457,711.94
Trade and Other Receivables	7,553,190.10
Inventories	505,270.60
Prepaid Expenses	545,436.04
Other Current Assets	13,030.00

**Total Current Assets** 332,074,638.68

**Non-current Assets**

Investment Property	167,482.96
Property, Plant and Equipment	34,621,209.22
Other non-current Assets	2,965,788.91

**Total Non-Current Assets** 37,754,481.09

**TOTAL ASSETS** 369,829,119.77

**LIABILITIES AND EQUITY**

**Current Liabilities**

Payable Accounts	30,912,300.48
Inter-Agency Payables	442,977.77
Other Liability Accounts	431,761.90

**Total Current Liabilities** 31,787,040.15

**Equity**

Government Equity	71,617.24
Retained Earnings	323,700,881.59
Add: Net Income	14,269,580.79

**Total Equity** 338,042,079.62

**TOTAL LIABILITIES AND EQUITY** 369,829,119.77

Prepared by:

  
EVA S. PEREGRINO  
Accountant III

Certified Correct:

  
MARIA TERESA M. URBANO  
Chief, Finance Division