

Employees' Compensation Commission
CONDENSED STATEMENT OF FINANCIAL POSITION
June 30, 2013

Assets

Current Assets

Cash in Bank -Local Currencies and on Hand	323,191,918.35
Trade and Other Receivables	7,435,772.10
Inventories	535,828.34
Prepaid Expenses	385,259.86
Other Current Assets	13,030.00

Total Current Assets 331,561,808.65

Non-current Assets

Investment Property	167,482.96
Property, Plant and Equipment	37,340,316.63
Other non-current Assets	2,965,788.91

Total Non-Current Assets 40,473,588.50

TOTAL ASSETS 372,035,397.15

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	31,181,457.73
Inter-Agency Payables	620,626.00
Other Liability Accounts	337,561.90

Total Current Liabilities 32,139,645.63

Equity

Government Equity	71,617.24
Retained Earnings	323,700,881.59
Add: Net Income	16,123,252.69

Total Equity 339,895,751.52

TOTAL LIABILITIES AND EQUITY 372,035,397.15

Prepared by:


EVA S. PEREGRINO
Accountant III

Certified Correct:


MARIA TERESA M. URBANO
Chief, Finance Division