

Employees' Compensation Commission
CONDENSED STATEMENT OF FINANCIAL POSITION
March 31, 2013

Assets

Current Assets

Cash in Bank -Local Currencies and on Hand	310,013,422.16
Trade and Other Receivables	6,197,030.57
Inventories	585,288.87
Prepaid Expenses	380,924.11
Other Current Assets	13,030.00

Total Current Assets 317,189,695.71

Non-current Assets

Investment Property	2,667,482.96
Property, Plant and Equipment	38,789,869.68
Other non-current Assets	465,788.91

Total Non-Current Assets 41,923,141.55

TOTAL ASSETS 359,112,837.26

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts	31,601,061.36
Inter-Agency Payables	395,922.84
Other Liability Accounts	361,652.45

Total Current Liabilities 32,358,636.65


Equity

Government Equity	71,617.24
Retained Earnings	323,700,881.59
Add: Net Income	2,981,701.78

Total Equity 326,754,200.61

TOTAL LIABILITIES AND EQUITY 359,112,837.26

Prepared by:


EVA S. PEREGRINO
Accountant III

Certified Correct:


MARIA TERESA M. URBANO
Chief, Finance Division