

**Employees' Compensation Commission**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**March 31, 2013**

**Assets**

**Current Assets**

Cash in Bank -Local Currencies and on Hand	310,013,422.16
Trade and Other Receivables	6,197,030.57
Inventories	585,288.87
Prepaid Expenses	380,924.11
Other Current Assets	13,030.00

**Total Current Assets** 317,189,695.71

**Non-current Assets**

Investment Property	2,667,482.96
Property, Plant and Equipment	38,789,869.68
Other non-current Assets	465,788.91

**Total Non-Current Assets** 41,923,141.55

**TOTAL ASSETS** 359,112,837.26

**LIABILITIES AND EQUITY**

**Current Liabilities**

Payable Accounts	31,601,061.36
Inter-Agency Payables	395,922.84
Other Liability Accounts	361,652.45

**Total Current Liabilities** 32,358,636.65


**Equity**

Government Equity	71,617.24
Retained Earnings	323,700,881.59
Add: Net Income	2,981,701.78

**Total Equity** 326,754,200.61

**TOTAL LIABILITIES AND EQUITY** 359,112,837.26

Prepared by:

  
EVA S. PEREGRINO  
Accountant III

Certified Correct:

  
MARIA TERESA M. URBANO  
Chief, Finance Division