



REPUBLIC OF THE PHILIPPINES
Department of Budget and Management
 Malacañang, Manila

CORPORATE OPERATING BUDGET
 Calendar Year 2013

TO: EMPLOYEES' COMPENSATION COMMISSION and OCCUPATIONAL SAFETY AND HEALTH CENTER (ECC-OSHC)

Your Corporate Operating Budget (COB) for Calendar Year 2013 per ECC Referendum Resolution No. 13-03-07 and OSHC Board Resolution No. 2013-02-01 dated March 18, 2013 and February 15, 2013, respectively, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **TWO HUNDRED THIRTY SEVEN MILLION SIX HUNDRED EIGHTY FIVE THOUSAND PESOS ONLY, (P237,685,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)	REMARKS
TOTAL SOURCES:	P 274,423,000	P 274,423,000	P -	
Corporate Funds	274,423,000	274,423,000	a/ -	
Employees' Compensation Commission (ECC)	129,646,000	129,646,000	-	
State Insurance Fund (SIF)	93,494,000	93,494,000	-	
Income/Retained Earnings	36,152,000	36,152,000	-	
Occupational Safety and Health Center (OSHC)	144,777,000	144,777,000	-	
SIF	109,308,000	109,308,000	-	
Income/Retained Earnings	35,469,000	35,469,000	-	
TOTAL USES:	P 247,698,000	P 237,685,000	P (10,013,000)	
Personal Services (PS)	112,869,000	111,948,000	(921,000) b/	
ECC	53,252,000	52,404,000	(848,000)	
OSHC	59,617,000	59,544,000	(73,000)	
Maintenance & Other Operating Exp. (MOOE)	96,779,000	87,687,000	(9,092,000) c/	
ECC	43,088,000	37,984,000	(5,104,000)	
OSHC	53,691,000	49,703,000	(3,988,000)	
Capital Outlays (CO)	38,050,000	38,050,000	d/ -	
ECC	6,650,000	6,650,000	-	
OSHC	31,400,000	31,400,000	-	
Excess / (Shortfall)	P 26,725,000	P 36,738,000	P 10,013,000	

Footnotes:

a/ To be sourced from the 12% loading fund of SIF from SSS and GSIS and internally generated funds.

b/ The variance of P921,000 refers to the following:

	ECC	OSHC	TOTAL	REMARKS
Salaries, Permanent		3,000	3,000	Excess in the computation
Year-end Bonus	214,000		214,000	Limited to one month salary per employee
Per diem	46,000		46,000	Limited to 2 appointive Board mem.
Rice Allowance Subsidy	12,000		12,000	Limited to P1,500/mo. x 12 mos. x 21 positions
Life and Retirement Insurance Premium	540,000	1,000	541,000	Pegged at 12% of total salaries
Employee Compensation Insurance Premium	11,000		11,000	Limited to P100/mo. x 12 mos. x authorized positions
PAG-IBIG Contributions	11,000		11,000	Limited to P100/mo. x 12 mos. x authorized positions
PhilHealth Insurance Premiums	14,000	69,000	83,000	Excess in the computation made
TOTAL	P 848,000	P 73,000	P 921,000	

c/ MOOE level is computed considering actual/audited expenses for the previous years and the effects of inflation.

