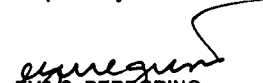



EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending December FY 2012
(In Pesos)

	October	November	December	Total	To Date
Income					
Other Service Income	3,691,889.74	13,059,768.37	13,210,531.68	29,962,189.79	80,954,000.00
Rent Income	387,888.66	225,093.06	2,281,378.50	2,894,360.22	5,554,046.57
Interest Income	566,510.86	530,840.79	553,227.45	1,650,579.10	6,680,034.84
Dividend Income	-	-	-	-	-
Miscellaneous Income	52.12	-	52.17	104.29	36,412.77
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	4,646,341.38	13,815,702.22	16,045,189.80	34,507,233.40	93,224,494.18
Less: Expenses					
Personal Services					
Salaries and Wages	1,681,254.18	1,434,453.49	1,670,339.18	4,786,046.85	19,281,341.67
Other Compensation	203,051.46	1,314,015.07	5,518,958.17	7,036,024.70	10,178,779.18
Personnel Benefits and Contributions	468,810.40	-	462,738.16	931,548.56	2,717,850.11
Other Personnel Benefits	66,700.00	41,500.00	4,218,842.40	4,327,042.40	5,484,342.28
Total Personal Services	2,419,816.04	2,789,968.56	11,870,877.91	17,080,662.51	37,662,313.24
Maintenance and Other Operating Expenses					
Traveling Expenses	294,362.47	91,268.20	275,916.14	661,546.81	2,179,772.34
Training Expenses	399,388.70	283,405.70	1,227,588.54	1,910,382.94	3,391,518.68
Supplies and Materials Expenses	75,372.71	28,537.58	286,078.94	389,989.23	1,208,179.31
Utilities Expenses	269,290.98	158,012.11	321,182.50	748,485.59	2,487,176.47
Communication Expenses	210,884.04	122,452.50	127,866.04	461,202.58	1,442,624.45
Membership Dues & Contribution to Org.	-	-	100,000.00	100,000.00	200,000.00
Advertising Expenses	214,102.00	309,672.00	863,745.60	1,387,519.60	2,714,967.28
Printing and Binding	35,000.00	-	120,350.00	155,350.00	258,274.00
Representation Expenses	107,052.27	20,929.15	89,604.18	217,585.60	498,013.73
Transportation & Delivery Expenses	8,685.00	4,434.00	7,813.90	20,932.90	64,176.90
Subscription Expenses	4,310.00	4,592.00	6,574.00	15,476.00	53,788.00
Professional Services	756,567.60	2,550,645.52	1,504,715.28	4,811,928.40	9,128,561.68
Repairs and Maintenance	160,513.92	37,220.00	229,123.89	426,857.81	1,236,483.06
Subsidies and Donations	-	-	19,000.00	19,000.00	171,000.00
Extraordinary and Miscellaneous Expenses	18,023.10	2,192.00	412,762.04	432,977.14	514,920.64
Taxes, Insurance Premiums and other Fees	7,024.18	14,524.18	7,024.18	28,572.54	271,981.55
Non-cash Expenses - Depreciation	971,794.83	971,898.85	832,355.08	2,776,048.76	10,228,742.54
Other MOOE	86,351.20	19,625.00	371,094.37	477,070.57	907,981.74
Total MOOE	3,618,723.00	4,619,408.79	6,802,794.68	15,040,926.47	36,958,162.37
Total Expenses	6,038,539.04	7,409,377.35	18,673,672.59	32,121,588.98	74,620,475.61
Income (loss) from Operation	(1,392,197.66)	6,406,324.87	(2,628,482.79)	2,385,644.42	18,604,018.57
Add (Deduct) Other Income/Expenses					
Net Income/Loss	(1,392,197.66)	6,406,324.87	(2,628,482.79)	2,385,644.42	18,604,018.57

Prepared by:


EVA S. PEREGRINO
Accountant III

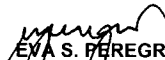
Noted by:


STELLA ZIPAGAN-BANAWIS
Executive Director

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending September FY 2012
(In Pesos)

	July	August	September	Total	To Date
Income					
Other Service Income	3,691,889.14	-	14,536,010.54	18,227,899.68	50,991,810.21
Rent Income	255,024.86	279,358.26	279,358.26	813,741.38	2,659,686.35
Interest Income	590,528.00	580,892.42	557,175.39	1,728,595.81	5,029,455.74
Dividend Income	-	-	-	-	-
Miscellaneous Income	1,826.06	30,526.06	26.06	32,378.18	36,308.48
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	4,539,268.06	890,776.74	15,372,570.25	20,802,615.05	58,717,260.78
Less: Expenses					
Personal Services					
Salaries and Wages	1,721,153.49	1,712,318.40	1,699,239.87	5,132,711.76	14,495,294.82
Other Compensation	193,994.99	209,637.54	214,403.45	618,035.98	3,142,754.48
Personnel Benefits and Contributions	235,986.31	234,318.27	238,439.95	708,744.53	1,786,301.55
Other Personnel Benefits	46,500.00	310,716.50	41,500.00	398,716.50	1,157,299.88
Total Personal Services	2,197,634.79	2,466,990.71	2,193,583.27	6,858,208.77	20,581,650.73
Maintenance and Other Operating Expenses					
Traveling Expenses	495,898.79	381,955.68	98,934.20	976,788.67	1,518,225.53
Training Expenses	279,604.64	207,694.50	90,359.10	577,658.24	1,481,135.74
Supplies and Materials Expenses	177,248.06	45,595.46	37,393.30	260,236.82	818,190.08
Utilities Expenses	219,464.41	218,498.41	78,017.13	515,979.95	1,738,690.88
Communication Expenses	118,461.70	116,501.52	32,253.55	267,216.77	981,421.87
Membership Dues & Contribution to Org.	-	-	-	-	100,000.00
Advertising Expenses	284,852.80	243,860.80	340,073.28	868,786.88	1,327,447.68
Printing and Binding	-	-	-	-	102,924.00
Representation Expenses	43,625.00	51,574.49	12,622.64	107,822.13	280,428.13
Transportation & Delivery Expenses	5,983.00	4,637.00	5,521.00	16,141.00	43,244.00
Subscription Expenses	4,200.00	4,592.00	4,372.00	13,164.00	38,312.00
Professional Services	377,039.60	695,834.82	606,804.57	1,679,678.99	4,316,633.28
Repairs and Maintenance	76,664.06	145,499.00	57,600.15	279,763.21	809,625.25
Subsidies and Donations	50,000.00	-	-	50,000.00	152,000.00
Extraordinary and Miscellaneous Expenses	21,110.74	8,446.85	14,028.00	43,585.59	81,943.50
Taxes, Insurance Premiums and other Fees	7,703.31	7,192.92	7,024.17	21,920.40	243,409.01
Non-cash Expenses - Depreciation	972,974.21	972,523.67	972,436.64	2,917,934.52	7,452,693.78
Other MOOE	68,848.60	85,030.75	14,161.00	168,040.35	430,911.17
Total MOOE	3,203,678.92	3,189,437.87	2,371,600.73	8,764,717.52	21,917,235.90
Total Expenses	5,401,313.71	5,656,428.58	4,565,184.00	15,622,926.29	42,498,886.63
Income (loss) from Operation	(862,045.65)	(4,765,651.84)	10,807,386.25	5,179,688.76	16,218,374.15
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	(862,045.65)	(4,765,651.84)	10,807,386.25	5,179,688.76	16,218,374.15

Prepared by:


EVA S. PEREGRINO
 Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
 OIC-Executive Director

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending June FY 2012
(In Pesos)

	April	May	June	Total	To Date
Income					
Other Service Income	-	3,691,889.44	17,586,142.84	21,278,032.28	32,763,910.53
Rent Income	255,024.86	255,024.86	255,024.86	765,074.58	1,845,944.97
Interest Income	546,504.26	554,713.52	574,619.07	1,675,836.85	3,300,859.93
Dividend Income	-	-	-	-	-
Miscellaneous Income	26.06	-	1,826.06	1,852.12	3,930.30
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	801,555.18	4,501,627.82	18,417,612.83	23,720,795.83	37,914,645.73
Less: Expenses					
Personal Services					
Salaries and Wages	1,565,919.38	1,580,375.04	1,704,812.11	4,851,106.53	9,362,583.06
Other Compensation	199,068.41	1,213,675.21	204,707.56	1,617,451.18	2,524,718.50
Personnel Benefits and Contributions	415,223.30	-	221,290.56	636,513.86	1,077,557.02
Other Personnel Benefits	38,000.00	36,500.00	42,587.12	117,087.12	758,583.38
Total Personal Services	2,218,211.09	2,830,550.25	2,173,397.35	7,222,158.69	13,723,441.96
Maintenance and Other Operating Expenses					
Traveling Expenses	76,720.00	77,797.16	171,851.28	326,368.44	541,436.86
Training Expenses	213,013.95	124,531.00	224,898.60	562,443.55	903,477.50
Supplies and Materials Expenses	325,863.77	38,082.65	65,664.48	429,610.90	557,953.26
Utilities Expenses	206,769.52	252,120.06	292,126.31	751,015.89	1,222,710.93
Communication Expenses	103,148.28	115,893.04	117,660.71	336,702.03	714,205.10
Membership Dues & Contribution to Org.	-	-	-	-	100,000.00
Advertising Expenses	54,510.00	127,545.60	199,930.00	381,985.60	458,660.80
Printing and Binding	27,300.00	-	-	27,300.00	102,924.00
Representation Expenses	3,217.00	57,655.50	16,075.00	76,947.50	172,606.00
Transportation & Delivery Expenses	6,883.50	4,833.50	6,097.00	17,814.00	27,103.00
Subscription Expenses	4,242.00	4,416.00	4,592.00	13,250.00	25,148.00
Professional Services	356,937.72	629,366.82	552,638.11	1,538,942.65	2,636,954.29
Repairs and Maintenance	145,547.42	93,160.00	45,940.00	284,647.42	529,862.04
Subsidies and Donations	50,000.00	-	-	50,000.00	102,000.00
Extraordinary and Miscellaneous Expenses	9,918.00	1,794.00	2,150.00	13,862.00	38,357.91
Taxes, Insurance Premiums and other Fees	9,203.31	7,703.31	12,203.31	29,109.93	221,488.61
Non-cash Expenses - Depreciation	746,991.07	746,956.57	746,934.05	2,240,881.69	4,534,759.26
Other MOOE	12,154.00	108,386.20	139,891.12	260,431.32	262,870.82
Total MOOE	2,352,419.54	2,390,241.41	2,598,651.97	7,341,312.92	13,152,518.38
Total Expenses	4,570,630.63	5,220,791.66	4,772,049.32	14,563,471.61	26,875,960.34
Income (loss) from Operation	(3,769,075.45)	(719,163.84)	13,645,563.51	9,157,324.22	11,038,685.39
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	(3,769,075.45)	(719,163.84)	13,645,563.51	9,157,324.22	11,038,685.39

Prepared by:


EVA S. PEREGRINO
Accountant III


Noted by:


STELLA ZIPAGAN-BANAWIS
OIC-Executive Director

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending March FY 2012
(In Pesos)

	January	February	March	Total	To Date
Income					
Other Service Income			11,485,878.25	11,485,878.25	11,485,878.25
Rent Income	333,089.77	276,632.48	471,148.14	1,080,870.39	1,080,870.39
Interest Income	541,354.54	517,572.76	566,095.78	1,625,023.08	1,625,023.08
Dividend Income	-	-	-	-	-
Miscellaneous Income	1,000.00	1,052.12	26.06	2,078.18	2,078.18
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	875,444.31	795,257.36	12,523,148.23	14,193,849.90	14,193,849.90
Less: Expenses					
Personal Services					
Salaries and Wages	1,414,942.35	1,505,869.53	1,590,664.65	4,511,476.53	4,511,476.53
Other Compensation	480,363.64	219,461.64	207,442.04	907,267.32	907,267.32
Personnel Benefits and Contributions		200,609.38	240,433.78	441,043.16	441,043.16
Other Personnel Benefits	53,000.00	520,496.26	68,000.00	641,496.26	641,496.26
Total Personal Services	1,948,305.99	2,446,436.81	2,106,540.47	6,501,283.27	6,501,283.27
Maintenance and Other Operating Expenses					
Traveling Expenses	2,451.00	99,349.26	113,268.16	215,068.42	215,068.42
Training Expenses	19,329.00	70,388.50	251,316.45	341,033.95	341,033.95
Supplies and Materials Expenses	11,035.42	56,907.12	60,399.82	128,342.36	128,342.36
Utilities Expenses		314,482.71	157,212.33	471,695.04	471,695.04
Communication Expenses	98,311.43	117,652.30	161,539.34	377,503.07	377,503.07
Membership Dues & Contribution to Org.		-	100,000.00	100,000.00	100,000.00
Advertising Expenses		5,107.20	71,568.00	76,675.20	76,675.20
Printing and Binding		75,624.00	-	75,624.00	75,624.00
Representation Expenses	2,453.80	26,440.70	66,764.00	95,658.50	95,658.50
Transportation & Delivery Expenses	658.00	3,706.00	4,925.00	9,289.00	9,289.00
Subscription Expenses	2,274.00	5,006.00	4,618.00	11,898.00	11,898.00
Professional Services	139,319.80	366,686.27	592,005.57	1,098,011.64	1,098,011.64
Repairs and Maintenance	51,093.06	104,432.00	89,689.56	245,214.62	245,214.62
Subsidies and Donations		2,000.00	50,000.00	52,000.00	52,000.00
Extraordinary and Miscellaneous Expenses	4,152.80	6,091.00	14,252.11	24,495.91	24,495.91
Taxes, Insurance Premiums and other Fees	8,060.83	17,028.21	167,289.64	192,378.68	192,378.68
Non-cash Expenses - Depreciation	719,391.40	826,417.41	748,068.76	2,293,877.57	2,293,877.57
Other MOOE		-	2,439.50	2,439.50	2,439.50
Total MOOE	1,058,530.54	2,097,318.68	2,655,356.24	5,811,205.46	5,811,205.46
Total Expenses	3,006,836.53	4,543,755.49	4,761,896.71	12,312,488.73	12,312,488.73
Income (loss) from Operation	(2,131,392.22)	(3,748,498.13)	7,761,251.52	1,881,361.17	1,881,361.17
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	(2,131,392.22)	(3,748,498.13)	7,761,251.52	1,881,361.17	1,881,361.17

Prepared by:


EVA S. PEREGRINO
 Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
 OIC-Executive Director