

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending December FY 2011
(In Pesos)

	October	November	December	Total	To Date
Income					
Other Service Income	-	-	27,258,096.10	27,258,096.10	65,633,548.60
Rent Income	153,323.30	658,737.40	113,618.35	925,679.05	4,504,335.61
Interest Income	551,230.69	506,972.78	530,424.19	1,588,627.66	6,239,462.17
Dividend Income	-	-	-	-	-
Miscellaneous Income	62,803.63	959,502.07	6,052.12	1,028,357.82	1,063,066.80
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	767,357.62	2,125,212.25	27,908,190.76	30,800,760.63	77,440,413.18
Less: Expenses					
Personal Services					
Salaries and Wages	1,510,934.54	1,538,066.67	1,504,615.06	4,553,616.27	16,497,323.34
Other Compensation	191,271.92	1,166,149.97	8,084,909.65	9,442,331.54	12,199,586.29
Personnel Benefits and Contributions	207,353.34	209,902.34	421,352.22	838,607.90	2,313,221.36
Other Personnel Benefits	56,500.00	48,000.00	2,100,108.03	2,204,608.03	4,834,771.17
Total Personal Services	1,966,059.80	2,962,118.98	12,110,984.96	17,039,163.74	35,844,902.16
Maintenance and Other Operating Expenses					
Traveling Expenses	83,879.36	56,995.28	148,097.32	288,971.96	1,755,724.34
Training Expenses	176,231.00	226,720.70	541,877.74	944,829.44	2,407,088.68
Supplies and Materials Expenses	80,984.74	23,327.32	270,905.82	375,217.88	1,434,040.83
Utilities Expenses	620,211.77	996,683.24	379,239.05	1,996,134.06	2,672,494.80
Communication Expenses	109,477.87	103,998.94	145,765.08	359,241.89	1,376,856.32
Membership Dues & Contribution to Org.	-	-	50,000.00	50,000.00	200,000.00
Advertising Expenses	201,700.47	333,768.00	587,590.40	1,123,058.87	1,720,972.27
Printing and Binding	256,170.00	-	69,200.00	325,370.00	460,570.00
Representation Expenses	72,880.18	24,977.75	159,886.00	257,743.93	675,472.11
Transportation & Delivery Expenses	-	9,228.00	4,328.00	13,556.00	41,628.00
Subscription Expenses	18,981.00	7,306.00	10,171.00	36,458.00	94,633.00
Professional Services	860,333.24	1,969,299.98	1,511,232.53	4,340,865.75	7,733,897.83
Repairs and Maintenance	61,423.40	22,194.30	88,339.00	171,956.70	1,066,452.59
Subsidies and Donations	5,000.00	-	5,000.00	10,000.00	241,500.00
Extraordinary and Miscellaneous Expenses	8,545.96	17,575.00	49,664.15	75,785.11	445,546.06
Taxes, Insurance Premiums and other Fees	(127,078.97)	15,560.83	8,060.83	(103,457.31)	157,520.84
Non-cash Expenses - Depreciation	719,530.33	718,966.00	721,482.96	2,159,979.29	8,621,762.45
Other MOOE	21,649.50	16,000.00	275,272.49	312,921.99	660,426.39
Total MOOE	3,169,919.85	4,542,601.34	5,026,112.37	12,738,633.56	31,766,586.51
Total Expenses	5,135,979.65	7,504,720.32	17,137,097.33	29,777,797.30	67,611,488.67
Income (loss) from Operation	(4,368,622.03)	(5,379,508.07)	10,771,093.43	1,022,963.33	9,828,924.51
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	(4,368,622.03)	(5,379,508.07)	10,771,093.43	1,022,963.33	9,828,924.51

Prepared by:


EVA S. PEREGRINO
Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
OIC-Executive Director

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending September FY 2011
(In Pesos)

	July	August	September	Total	To Date
Income					
Other Service Income	-	-	12,791,817.50	12,791,817.50	38,375,452.50
Rent Income	382,336.86	382,336.86	330,368.70	1,095,042.42	3,578,656.56
Interest Income	549,546.64	525,159.40	509,215.04	1,583,921.08	4,650,834.51
Dividend Income	-	-	-	-	-
Miscellaneous Income	33,026.06	-	52.12	33,078.18	34,708.98
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	964,909.56	907,496.26	13,631,453.36	15,503,859.18	46,639,652.55
Less: Expenses					
Personal Services					
Salaries and Wages	1,396,911.02	1,482,421.85	1,498,144.54	4,377,477.41	11,943,707.07
Other Compensation	183,395.95	193,004.87	179,047.88	555,448.70	2,757,254.75
Personnel Benefits and Contributions	197,142.14	190,227.04	204,587.70	591,956.88	1,474,613.46
Other Personnel Benefits	33,710.52	52,699.18	41,500.00	127,909.70	2,630,163.14
Total Personal Services	1,811,159.63	1,918,352.94	1,923,280.12	5,652,792.69	18,805,738.42
Maintenance and Other Operating Expenses					
Traveling Expenses	358,093.44	243,619.68	189,846.84	791,559.96	1,466,752.38
Training Expenses	132,941.64	130,212.00	106,670.35	369,823.99	1,462,259.24
Supplies and Materials Expenses	185,864.61	128,131.76	191,240.47	505,236.84	1,058,822.95
Utilities Expenses	276,279.34	263,383.01	248,105.30	787,767.65	676,360.74
Communication Expenses	131,335.60	82,968.73	144,688.75	358,993.08	1,017,614.43
Membership Dues & Contribution to Org.	100,000.00	-	-	100,000.00	150,000.00
Advertising Expenses	139,865.60	68,660.80	111,603.20	320,129.60	597,913.40
Printing and Binding	30,000.00	-	-	30,000.00	135,200.00
Representation Expenses	54,160.55	167,713.50	42,529.00	264,403.05	417,728.18
Transportation & Delivery Expenses	5,853.00	3,648.00	5,447.00	14,948.00	28,072.00
Subscription Expenses	6,806.00	6,655.00	7,231.00	20,692.00	58,175.00
Professional Services	91,904.00	666,508.23	530,757.36	1,289,169.59	3,393,032.08
Repairs and Maintenance	96,116.50	246,593.16	21,193.42	363,903.08	894,495.89
Subsidies and Donations	-	-	-	-	231,500.00
Extraordinary and Miscellaneous Expenses	20,532.71	178,593.40	4,292.75	203,418.86	369,760.95
Taxes, Insurance Premiums and other Fees	146,453.76	12,688.22	2,683.28	161,825.26	260,978.15
Non-cash Expenses - Depreciation	718,344.36	719,596.61	719,619.32	2,157,560.29	6,461,783.16
Other MOOE	164,672.45	3,640.00	8,380.00	176,692.45	347,504.40
Total MOOE	2,659,223.56	2,922,612.10	2,334,288.04	7,916,123.70	19,027,952.95
Total Expenses	4,470,383.19	4,840,965.04	4,257,568.16	13,568,916.39	37,833,691.37
Income (loss) from Operation	(3,505,473.63)	(3,933,468.78)	9,373,885.20	1,934,942.79	8,805,961.18
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	(3,505,473.63)	(3,933,468.78)	9,373,885.20	1,934,942.79	8,805,961.18

Prepared by:


EVA S. PEREGRINO
Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
OIC-Executive Director

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending June FY 2011
(In Pesos)

	April	May	June	Total	To Date
Income					
Other Service Income	-	12,791,817.50	-	12,791,817.50	25,583,635.00
Rent Income	413,935.69	413,935.69	413,935.69	1,241,807.07	2,483,614.14
Interest Income	522,365.38	564,804.34	536,311.16	1,623,480.88	3,066,913.43
Dividend Income	-	-	-	-	-
Miscellaneous Income	26.06	26.06	1,526.06	1,578.18	1,630.80
Gain/Loss on sale of Disposed Assets	-	-	-	-	-
Gross Income	936,327.13	13,770,583.59	951,772.91	15,658,683.63	31,135,793.37
Less: Expenses					
Personal Services					
Salaries and Wages	1,229,801.75	1,221,399.58	1,391,068.95	3,842,270.28	7,566,229.66
Other Compensation	181,433.75	945,906.89	190,831.67	1,318,172.31	2,201,806.05
Personnel Benefits and Contributions	173,948.84	177,422.28	174,141.58	525,512.70	882,656.58
Other Personnel Benefits	1,236,074.66	1,081,939.19	48,000.00	2,366,013.85	2,502,253.44
Total Personal Services	2,821,259.00	3,426,667.94	1,804,042.20	8,051,969.14	13,152,945.37
Maintenance and Other Operating Expenses					
Traveling Expenses	151,916.50	173,137.00	258,005.92	583,059.42	675,192.42
Training Expenses	245,385.00	187,254.50	165,656.05	598,295.55	1,092,435.25
Supplies and Materials Expenses	204,081.70	(35,135.97)	57,717.67	226,663.40	553,586.11
Utilities Expenses	151,806.09	155,879.25	342,876.89	650,562.23	(111,406.91)
Communication Expenses	121,792.95	127,583.59	109,252.03	358,628.57	658,621.35
Membership Dues & Contribution to Org.	50,000.00	-	-	50,000.00	50,000.00
Advertising Expenses	5,107.20	74,172.00	87,057.60	166,336.80	277,783.80
Printing and Binding	-	-	-	-	105,200.00
Representation Expenses	23,886.01	60,801.54	41,459.00	126,146.55	153,325.13
Transportation & Delivery Expenses	3,459.00	2,703.00	1,270.00	7,432.00	13,124.00
Subscription Expenses	8,578.00	9,129.00	7,091.00	24,798.00	37,483.00
Professional Services	412,424.17	324,299.49	609,116.33	1,345,839.99	2,103,862.49
Repairs and Maintenance	45,127.00	267,695.11	100,486.72	413,308.83	530,592.81
Subsidies and Donations	2,000.00	-	50,000.00	52,000.00	231,500.00
Extraordinary and Miscellaneous Expenses	46,380.52	5,366.00	45,484.94	97,231.46	166,342.09
Taxes, Insurance Premiums and other Fees	11,453.76	11,453.76	23,453.76	46,361.28	99,152.89
Non-cash Expenses - Depreciation	714,651.48	714,377.77	712,520.94	2,141,550.19	4,304,222.87
Other MOOE	5,200.00	94,829.95	49,568.00	149,597.95	170,811.95
Total MOOE	2,203,249.38	2,173,545.99	2,661,016.85	7,037,812.22	11,111,829.25
Total Expenses	5,024,508.38	5,600,213.93	4,465,059.05	15,089,781.36	24,264,774.98
Income (loss) from Operation	(4,088,181.25)	8,170,369.66	(3,513,286.14)	568,902.27	6,871,018.39
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	(4,088,181.25)	8,170,369.66	(3,513,286.14)	568,902.27	6,871,018.39

Prepared by:


EVA S. PEREGRINO
Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
OIC-Executive Director

EMPLOYEES COMPENSATION COMMISSION
QUARTERLY FINANCIAL REPORT OF OPERATION
For the Quarter Ending March FY 2011
(In Pesos)

	January	February	March	Total	To Date
Income					
Other Service Income					12,791,817.50
Rent Income	413,935.69	413,935.69	12,791,817.50	13,619,688.88	1,241,807.07
Interest Income	492,651.09	450,676.10	413,935.69	1,357,262.88	1,443,432.55
Dividend Income		-	500,105.36	500,105.36	
Miscellaneous Income	0.50	26.06	26.06	52.62	52.62
Gain/Loss on sale of Disposed Assets		-			-
Gross Income	906,587.28	864,637.85	13,705,884.61	15,477,109.74	15,477,109.74
Less: Expenses					
Personal Services					
Salaries and Wages	1,269,094.37	1,227,951.49	1,226,913.52	3,723,959.38	3,723,959.38
Other Compensation		571,943.29	311,690.45	883,633.74	883,633.74
Personnel Benefits and Contributions	404,040.15	(218,879.99)	171,983.72	357,143.88	357,143.88
Other Personnel Benefits	62,239.59	39,500.00	34,500.00	136,239.59	136,239.59
Total Personal Services	1,735,374.11	1,620,514.79	1,745,087.69	5,100,976.59	5,100,976.59
Maintenance and Other Operating Expenses					
Traveling Expenses	13,033.00	59,554.00	19,546.00	92,133.00	92,133.00
Training Expenses	5,200.00	21,167.75	467,771.95	494,139.70	494,139.70
Supplies and Materials Expenses	38,214.41	105,322.41	183,385.89	326,922.71	326,922.71
Utilities Expenses	(298,420.51)	(234,730.98)	(228,817.65)	(761,969.14)	(761,969.14)
Communication Expenses	88,233.52	98,656.37	113,102.89	299,992.78	299,992.78
Membership Dues & Contribution to Org.		-	-	-	-
Advertising Expenses		70,358.40	41,088.60	111,447.00	111,447.00
Printing and Binding		105,200.00	-	105,200.00	105,200.00
Representation Expenses	2,867.10	23,307.02	1,004.46	27,178.58	27,178.58
Transportation & Delivery Expenses		-	5,692.00	5,692.00	5,692.00
Subscription Expenses	2,923.00	6,373.00	3,389.00	12,685.00	12,685.00
Professional Services	4,000.00	90,470.34	663,552.16	758,022.50	758,022.50
Repairs and Maintenance	17,134.06	76,606.56	23,543.36	117,283.98	117,283.98
Subsidies and Donations	4,000.00	5,500.00	170,000.00	179,500.00	179,500.00
Extraordinary and Miscellaneous Expenses	5,063.00	29,793.35	34,254.28	69,110.63	69,110.63
Taxes, Insurance Premiums and other Fees	11,602.65	28,235.19	12,953.77	52,791.61	52,791.61
Non-cash Expenses - Depreciation	724,103.79	724,458.28	714,110.61	2,162,672.68	2,162,672.68
Other MOOE	15,000.00	-	6,214.00	21,214.00	21,214.00
Total MOOE	632,954.02	1,210,271.69	2,230,791.32	4,074,017.03	4,074,017.03
Total Expenses	2,368,328.13	2,830,786.48	3,975,879.01	9,174,993.62	9,174,993.62
Income (loss) from Operation	(1,461,740.85)	(1,966,148.63)	9,730,005.60	6,302,116.12	6,302,116.12
Add (Deduct) Other Income/Expenses	-	-	-	-	-
Net Income/Loss	(1,461,740.85)	(1,966,148.63)	9,730,005.60	6,302,116.12	6,302,116.12

Prepared by:


EVA S. PEREGRINO
 Accountant III

Noted by:


STELLA ZIPAGAN-BANAWIS
 OIC-Executive Director